



Community Consolidated School District 15

Report to the Board of Education

Proposed Amended Budget FY 2014

May 14, 2014

Scott Thompson, Ed.D.
Superintendent of Schools

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*Assistant Superintendent for
Business and Auxiliary Services*



Amended Budget for 2013-14

Educational Fund

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Property Tax	\$ 88,380,070	\$ 88,403,338	\$ 89,295,173	
State	13,236,640	14,211,249	14,093,795	
Federal	10,219,395	10,034,809	10,811,310	
Interest on Investments	137,081	125,000	125,000	
CPPR Tax	738,991	803,839	803,839	
Other	3,361,262	3,959,025	3,088,153	
	<u>\$ 116,073,439</u>	<u>\$ 117,537,260</u>	<u>\$ 118,217,270</u>	0.58%
Expenditures				
Salaries*	\$ 86,483,211	\$ 88,790,822	\$ 89,062,079	0.31%
Benefits*	16,077,163	16,766,240	15,462,859	-7.77%
Purchased Services	2,850,886	3,655,380	4,072,978	11.42%
Supplies	4,627,695	4,557,336	4,747,875	4.18%
Equipment	3,855,536	1,814,143	1,764,143	-2.76%
Tuition/Dues/Fees	1,134,953	840,175	840,175	0.00%
Other	-	-	-	
	<u>\$ 115,029,444</u>	<u>\$ 116,424,096</u>	<u>\$ 115,950,109</u>	-0.41%
Transfers In/(Out)	1,557,000	(3,250,000)	(3,250,000)	
Net change in Fund Balance	<u>2,600,995</u>	<u>(2,136,836)</u>	<u>(982,839)</u>	
Beginning Fund Balance	\$ 39,117,709	\$ 40,194,348	\$ 41,718,704	
Ending Fund Balance	\$ 41,718,704	\$ 38,057,512	\$ 40,735,865	

Salaries*				
Administration	5,562,017	6,531,690	5,926,324	-9.27%
Certified Staff	64,111,735	65,970,341	65,970,341	0.00%
OT/PT	599,346	585,967	585,967	0.00%
Program Assistants	5,609,812	5,573,592	5,496,137	-1.39%
Secretary/Clerical	2,925,779	2,904,346	2,884,745	-0.67%
Food Service	716,722	733,791	733,814	0.00%
Substitute Teachers	1,571,547	1,522,475	1,636,616	7.50%
Miscellaneous	5,386,253	4,968,620	5,828,135	17.30%
	<u>86,483,211</u>	<u>88,790,822</u>	<u>89,062,079</u>	0.31%
Benefits*				
TRS	1,667,890	1,541,711	1,604,433	4.07%
Medical	14,304,676	15,000,529	13,634,426	-9.11%
Tuition Reimbursement	104,597	224,000	224,000	0.00%
	<u>16,077,163</u>	<u>16,766,240</u>	<u>15,462,859</u>	-7.77%

Amended Budget for 2013-14

Operations & Maintenance Fund

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Property Tax	\$ 10,596,427	\$ 10,705,648	\$ 10,705,648	
CPPR Tax	761,311.00	803,838	803,839	
Interest on Investments	22,214	22,500	22,500	
Other	376,403	326,103	326,103	
	<u>\$ 11,756,355</u>	<u>\$ 11,858,089</u>	<u>\$ 11,858,090</u>	0.00%
Expenditures				
Salaries	\$ 4,881,099	\$ 4,703,049	\$ 4,705,139	
Benefits	935,766	915,486	812,046	
Purchased Services	1,451,391	1,666,831	1,666,831	
Supplies	2,811,015	2,826,555	2,911,981	
Equipment	460,209	550,548	550,548	
Other	-	-	-	
	<u>\$ 10,539,480</u>	<u>\$ 10,662,469</u>	<u>\$ 10,646,545</u>	-0.15%
Transfer In	-	3,250,000	3,250,000	
Transfers Out	(2,100,000)	(5,650,000)	(5,650,000)	
Net change in Fund Balance	(883,125)	(1,204,380)	(1,188,455)	
Beginning Fund Balance	\$ 6,447,449	\$ 5,633,783	\$ 5,564,324	
Ending Balance	\$ 5,564,324	\$ 4,429,403	\$ 4,375,869	

Debt Service Fund

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Property Tax	\$ 4,999,317	\$ 4,871,862	\$ 4,871,862	
Interest on Investments	15,775	17,000	17,000	
	<u>\$ 5,015,092</u>	<u>\$ 4,888,862</u>	<u>\$ 4,888,862</u>	0.00%
Expenditures				
Interest Payment	\$ 4,495,000	\$ 4,495,000	\$ 4,495,000	
Principal Payment	390,850	390,850	390,850	
Other	350	700	350	
	<u>\$ 4,886,200</u>	<u>\$ 4,886,550</u>	<u>\$ 4,886,200</u>	-0.01%
Transfers In/(Out)				
Net change in Fund Balance	<u>128,892</u>	<u>2,312</u>	<u>2,662</u>	
Beginning Fund Balance	\$ 4,818,433	\$ 4,834,733	\$ 4,947,325	
Ending Fund Balance	\$ 4,947,325	\$ 4,837,045	\$ 4,949,987	

Amended Budget for 2013-14

Transportation Fund

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Property Tax	\$ 3,820,599	\$ 3,858,276	\$ 3,858,276	
Interest on Investments	19,203	17,500	17,500	
Other Local	217,804	200,000	200,000	
Other State	82,215	42,815	42,815	
State Reimbursement	5,090,464	4,676,070	4,494,802	
	<u>\$ 9,230,285</u>	<u>\$ 8,794,661</u>	<u>\$ 8,613,393</u>	-2.06%
Expenditures				
Salaries	\$ 4,759,660	\$ 4,907,382	\$ 4,901,271	
Benefits	1,841,254	1,802,449	1,642,241	
Purchased Services	462,860	496,052	496,052	
Supplies	1,294,374	1,281,070	1,306,070	
Equipment	789,802	850,383	969,008	
Other	-	-	-	
	<u>\$ 9,147,950</u>	<u>\$ 9,337,336</u>	<u>\$ 9,314,642</u>	-0.24%
Transfers In/(Out)				
Net change in Fund Balance	<u>82,335</u>	<u>(542,675)</u>	<u>(701,249)</u>	
Beginning Fund Balance	\$ 6,813,580	\$ 6,958,243	\$ 6,895,915	
Ending Fund Balance	\$ 6,895,915	\$ 6,415,568	\$ 6,194,666	

IMRF/Social Security Funds

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Property Taxes	\$ 5,113,153	\$ 5,165,694	\$ 5,165,694	
CPPR Taxes	117,100	125,000	125,000	
Interest on Investments	9,031	7,500	7,500	
	<u>\$ 5,239,284</u>	<u>\$ 5,298,194</u>	<u>\$ 5,298,194</u>	0.00%
Expenditures				
IMRF	\$ 2,645,759	\$ 2,755,322	\$ 2,755,322	
FICA/Medicare	2,692,223	2,786,101	2,786,101	
	<u>\$ 5,337,982</u>	<u>\$ 5,541,423</u>	<u>\$ 5,541,423</u>	0.00%
Net change in Fund Balance	<u>(98,698)</u>	<u>(243,229)</u>	<u>(243,229)</u>	
Beginning Fund Balance	\$ 2,628,741	\$ 2,476,650	\$ 2,530,043	
Ending Fund Balance	\$ 2,530,043	\$ 2,233,421	\$ 2,286,814	

Amended Budget for 2013-14

Capital Projects Funds

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Impact Fees	\$ 54,933	\$ 20,000	\$ 77,000	
Interest on Investments	127	100	100	
Other Local	250,000	50,000	50,000	
State Grant	-	-	50,000	
TIF Revenue	741,804	736,094	733,120	
	\$ 1,046,864	\$ 806,194	\$ 910,220	12.90%
Expenditures				
Purchased Services	\$ 2,971,524	\$ 4,934,278	\$ 4,915,131	
Supplies	-	299,845	299,845	
Equipment	636,730	526,467	517,254	
Contingency	-	170,000	198,360	
	\$ 3,608,254	\$ 5,930,590	\$ 5,930,590	0.00%
Transfers In/(Out)	2,100,000	5,650,000	5,650,000	
Net change in Fund Balance	(461,390)	525,604	629,630	
Beginning Fund Balance	\$ 83,728	\$ 15,817	\$ (377,662)	
Ending Fund Balance	\$ (377,662)	\$ 541,421	\$ 251,968	

Capital Projects:

Carpeting	474,067
Roof Replacement	2,749,814
Paving	193,556
Asbestos	66,200
HVAC	92,248
Exterior Door Replacement	299,845
Plumbing	916,616
Fire Alarm	104,740
Life Safety	257,498
School Control Replacement	204,740
A/E Fees	372,906
Contingency	198,360
	5,930,590

Working Cash Funds

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Interest on Investments	\$ 296	\$ 250	\$ 250	
	\$ 296	\$ 250	\$ 250	0.00%
Expenditures				
	-	-	-	
	-	-	-	
Net change in Fund Balance	\$ 296	\$ 250	\$ 250	
Beginning Fund Balance	\$ 109,994	\$ 110,117	\$ 110,290	
Ending Fund Balance	\$ 110,290	\$ 110,367	\$ 110,540	

Amended Budget for 2013-14

Tort Immunity Fund

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Property Tax	\$ 1,462,280	\$ 1,473,719	\$ 1,473,719	
Other	12,541	-	-	
Interest on Investments	1,591	1,300	1,300	
	<u>\$ 1,476,412</u>	<u>\$ 1,475,019</u>	<u>\$ 1,475,019</u>	0.00%
Expenditures				
Purchased Services	\$ 1,131,085	\$ 1,233,028	\$ 1,233,028	
Other	-	-	-	
	<u>\$ 1,131,085</u>	<u>\$ 1,233,028</u>	<u>\$ 1,233,028</u>	0.00%
Transfers In/(Out)	-	-	-	
Net change in Fund Balance	<u>345,327</u>	<u>241,991</u>	<u>241,991</u>	
Beginning Fund Balance	\$ 278,471	\$ 514,387	\$ 623,798	
Ending Fund Balance	\$ 623,798	\$ 756,378	\$ 865,789	

Health Life Safety Fund

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Interest on Investments	\$ 50	\$ 540	\$ 50	
	<u>\$ 50</u>	<u>\$ 540</u>	<u>\$ 50</u>	-90.74%
Expenditures				
Purchased Services	\$ -	\$ -	\$ -	
Building Improvement	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	
Net change in Fund Balance	<u>50</u>	<u>540</u>	<u>50</u>	
Beginning Fund Balance	\$ 18,574	\$ 19,134	\$ 18,624	
Ending Fund Balance	\$ 18,624	\$ 19,674	\$ 18,674	

Health Life/Safety Projects:

Amended Budget for 2013-14

Summary

	Audited Actual 2012-13	Budget 2013-14 Adopted 9/25/13	Proposed Amended Budget 2013-14	Increase/(Decrease) Budget to Amended
Revenue				
Educational	\$ 116,073,439	\$ 117,537,260	\$ 118,217,270	
Operations and Maintenance	11,756,355	11,858,089	11,858,090	
Transportation	9,230,285	8,794,661	8,613,393	
IMRF/Social Security	5,239,284	5,298,194	5,298,194	
Working Cash	296	250	250	
Tort Immunity	1,476,412	1,475,019	1,475,019	
Capital Projects	1,046,864	806,194	910,220	
Health & Life Safety	50	540	50	
	<u>144,822,985</u>	<u>145,770,207</u>	<u>146,372,486</u>	0.41%
Debt	5,015,092	4,888,862	4,888,862	
Total All Funds	\$ 149,838,077	\$ 150,659,069	\$ 151,261,348	0.40%
Expenditures				
Educational	\$ 115,029,444	\$ 116,424,096	\$ 115,950,109	
Operations and Maintenance	10,539,480	10,662,469	10,646,545	
Transportation	9,147,950	9,337,336	9,314,642	
IMRF/Social Security	5,337,982	5,541,423	5,541,423	
Working Cash	-	-	-	
Tort Immunity	1,131,085	1,233,028	1,233,028	
Capital Projects	3,608,254	5,930,590	5,930,590	
Health & Life Safety	-	-	-	
	<u>144,794,195</u>	<u>149,128,942</u>	<u>148,616,337</u>	-0.34%
Debt	4,886,200	4,886,550	4,886,200	
Total All Funds	\$ 149,680,395	\$ 154,015,492	\$ 153,502,537	-0.33%
Net change in Fund Balance				
Excluding Debt Service	28,790	(3,358,735)	(2,243,851)	
Beginning Fund Balance	\$ 55,498,246	\$ 55,922,479	\$ 57,084,036	2.08%
Ending Fund Balance	\$ 57,084,036	\$ 52,563,744	\$ 54,840,185	4.33%
All Funds % of Expenditures	39.42%	35.25%	36.90%	
Ending Fund Bal including Debt Services:				
	\$ 62,031,361	\$ 57,400,789	\$ 59,790,172	
Ending Fund Bal including Debt Svcs. as % of Expend.				
	41.44%	37.27%	38.95%	
Revenues over/(under) Expenditures incl. Debt				
	\$ 157,682	\$ (3,356,423)	\$ (2,241,189)	