

Tentative Amended Budget 2015-16

Educational Fund

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|----------------------------|---------------------------|-----------------------|-------------------------------------|--|
| Revenue | | | | |
| Property Tax | \$ 91,630,066 | 92,163,445 | 92,163,445 | |
| State | 14,733,697 | 15,440,916 | 15,440,916 | |
| Federal | 10,288,749 | 9,269,031 | 9,269,031 | |
| Interest on Investments | 103,886 | 125,000 | 125,000 | |
| CPPR Tax | 802,683 | 802,683 | 802,683 | |
| Other | 2,656,914 | 2,980,937 | 2,980,937 | |
| | <u>\$ 120,215,995</u> | <u>\$ 120,782,012</u> | <u>120,782,012</u> | 0.00% |
| Expenditures | | | | |
| Salaries* | \$ 90,656,178 | 91,606,621 | 91,606,621 | 0.00% |
| Benefits* | 15,715,060 | 16,932,073 | 16,932,073 | 0.00% |
| Purchased Services | 3,164,253 | 3,108,545 | 3,108,545 | 0.00% |
| Supplies | 4,563,304 | 6,076,159 | 6,076,159 | 0.00% |
| Equipment | 1,123,788 | 2,742,059 | 2,742,059 | 0.00% |
| Tuition/Dues/Fees | 3,116,492 | 1,349,193 | 1,349,193 | 0.00% |
| Other | | | | |
| | <u>\$ 118,339,073</u> | <u>\$ 121,814,649</u> | <u>121,814,649</u> | 0.00% |
| (Transfers Out) | | | | |
| Sources | | 1,173,063 | 1,173,063 | |
| Net change in Fund Balance | <u>1,876,922</u> | <u>140,426</u> | <u>140,426</u> | |
| Beginning Fund Balance | \$ 42,595,792 | \$ 44,472,714 | \$ 44,472,714 | |
| Ending Fund Balance | \$ 44,472,714 | \$ 44,613,140 | \$ 44,613,140 | |

| | | | | |
|---------------------|--|-------------------|-------------------|-------|
| Salaries* | | | | |
| Administration | | 6,500,038 | 6,500,038 | 0.00% |
| Certified Staff | | 68,219,146 | 68,219,146 | 0.00% |
| OT/PT | | 653,024 | 653,024 | 0.00% |
| Program Assistants | | 5,732,908 | 5,732,908 | 0.00% |
| Secretary/Clerical | | 2,916,927 | 2,916,927 | 0.00% |
| Food Service | | 766,741 | 766,741 | 0.00% |
| Substitute Teachers | | 1,580,123 | 1,580,123 | 0.00% |
| Miscellaneous | | 5,237,714 | 5,237,714 | 0.00% |
| | | <u>90,656,178</u> | <u>91,606,621</u> | 0.00% |

| | | | | |
|-----------------------|--|-------------------|-------------------|-------|
| Benefits* | | | | |
| TRS | | 1,650,898 | 1,650,898 | 0.00% |
| Medical | | 15,130,615 | 15,130,615 | 0.00% |
| Tuition Reimbursement | | 150,560 | 150,560 | 0.00% |
| | | <u>15,715,060</u> | <u>16,932,073</u> | 0.00% |

Tentative Amended Budget 2015-16

Operations & Maintenance Fund

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|----------------------------|---------------------------|----------------|-------------------------------------|--|
| Revenue | | | | |
| Property Tax | \$ 11,833,350 | 12,433,225 | 12,433,225 | |
| CPPR Tax | 831,228.00 | 802,683 | 802,683 | |
| Interest on Investments | 8,178 | 22,500 | 22,500 | |
| Other | 287,722 | 326,103 | 326,103 | |
| | \$ 12,960,478 | 13,584,511 | 13,584,511 | 0.00% |
| Expenditures | | | | |
| Salaries | \$ 5,186,284 | 5,130,727 | 5,130,727 | |
| Benefits | 893,809 | 918,111 | 918,111 | |
| Purchased Services | 1,787,996 | 1,462,565 | 1,462,565 | |
| Supplies | 3,324,900 | 3,009,879 | 3,009,879 | |
| Equipment | 611,665 | 548,859 | 548,859 | |
| Other | - | - | - | |
| | \$ 11,804,654 | 11,070,141 | 11,070,141 | 0.00% |
| Transfer In | 2,000,000 | | - | |
| Transfers Out | (4,400,000) | (3,400,000) | (3,400,000) | |
| Net change in Fund Balance | (1,244,177) | (885,630) | (885,630) | |
| Beginning Fund Balance | \$ 4,001,073 | \$ 2,756,896 | \$ 2,756,896 | |
| Ending Balance | \$ 2,756,896 | \$ 1,871,266 | \$ 1,871,266 | |

Debt Service Fund

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|-----------------------------|---------------------------|----------------|-------------------------------------|--|
| Revenue | | | | |
| Property Tax | \$ 4,912,224 | \$ 4,885,850 | \$ 4,885,850 | |
| Interest on Investments | 10,792 | 17,000 | 17,000 | |
| Other | | | | |
| | \$ 4,923,016 | \$ 4,902,850 | \$ 4,902,850 | 0.00% |
| Expenditures | | | | |
| Principal Payment | \$ 4,625,000 | \$ 4,495,000 | 6,255,000 | |
| Interest Payment | 211,290 | 299,900 | 432,702 | |
| Debt Service Other | 130,706 | 350 | 700 | |
| | \$ 4,966,996 | \$ 4,795,250 | 6,688,402 | 39.48% |
| Sources from Bond Refunding | 9,848,627 | | | |
| Uses from Bond Refunding | (9,718,271) | | | |
| Net change in Fund Balance | 86,376 | 107,600 | (1,785,552) | |
| Beginning Fund Balance | \$ 4,996,004 | \$ 5,082,380 | \$ 5,082,380 | |
| Ending Fund Balance | \$ 5,082,380 | \$ 5,189,980 | \$ 3,296,828 | |

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Tentative Amended Budget 2015-16

Transportation Fund

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|----------------------------|---------------------------|----------------|-------------------------------------|--|
| Revenue | | | | |
| Property Tax | \$ 4,092,236 | \$ 4,156,816 | \$ 4,156,816 | |
| Interest on Investments | 11,129 | 17,500 | 17,500 | |
| Other Local | 189,894 | 200,000 | 200,000 | |
| Other State | | - | - | |
| State Reimbursement | 4,626,634 | 4,476,638 | 4,476,638 | |
| | \$ 8,919,893 | \$ 8,850,954 | \$ 8,850,954 | 0.00% |
| Expenditures | | | | |
| Salaries | \$ 4,663,760 | \$ 5,018,749 | \$ 5,018,749 | |
| Benefits | 1,753,115 | 1,843,790 | 1,843,790 | |
| Purchased Services | 669,872 | 592,884 | 592,884 | |
| Supplies | 1,110,421 | 1,165,904 | 1,165,904 | |
| Equipment | 115,549 | 40,680 | 40,680 | |
| Other | 825,415 | 797,013 | 797,013 | |
| | \$ 9,138,132 | \$ 9,459,020 | \$ 9,459,020 | 0.00% |
| Transfers In/(Out) | | | | |
| Net change in Fund Balance | (218,239) | (608,066) | (608,066) | |
| Beginning Fund Balance | \$ 6,228,898 | \$ 6,010,659 | \$ 6,010,659 | |
| Ending Fund Balance | \$ 6,010,659 | \$ 5,402,593 | \$ 5,402,593 | |

IMRF/Social Security Funds

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|----------------------------|---------------------------|----------------|-------------------------------------|--|
| Revenue | | | | |
| Property Taxes | \$ 5,309,652 | \$ 5,341,819 | \$ 5,341,819 | |
| CPPR Taxes | 125,000 | 125,000 | 125,000 | |
| Interest on Investments | 6,053 | 7,500 | 7,500 | |
| | \$ 5,440,705 | \$ 5,474,319 | \$ 5,474,319 | 0.00% |
| Expenditures | | | | |
| IMRF | \$ 2,628,902 | \$ 2,702,948 | \$ 2,702,948 | |
| FICA/Medicare | 2,763,788 | 2,963,544 | 2,963,544 | |
| | \$ 5,392,690 | \$ 5,666,492 | \$ 5,666,492 | 0.00% |
| Net change in Fund Balance | 48,015 | (192,173) | (192,173) | |
| Beginning Fund Balance | \$ 2,425,702 | \$ 2,473,716 | \$ 2,473,716 | |
| Ending Fund Balance | \$ 2,473,716 | \$ 2,281,544 | \$ 2,281,544 | |

Tentative Amended Budget 2015-16

Capital Projects Funds

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|----------------------------|---------------------------|---------------------|-------------------------------------|--|
| Revenue | | | | |
| Impact Fees | \$ 94,035 | \$ 75,000 | \$ 75,000 | |
| Interest on Investments | 51 | 100 | 100 | |
| Other Local | | | | |
| State Grant | | | | |
| TIF Revenue | 471 | 325,600 | 325,600 | |
| | <u>\$ 94,557</u> | <u>\$ 400,700</u> | <u>\$ 400,700</u> | 0.00% |
| Expenditures | | | | |
| Purchased Services | \$ 1,004,157 | \$ 3,638,217 | \$ 3,638,217 | |
| Supplies | 209,851 | | | |
| Equipment | 2,980,935 | | | |
| Contingency | | | | |
| | <u>\$ 4,194,943</u> | <u>\$ 3,638,217</u> | <u>\$ 3,638,217</u> | 0.00% |
| Transfers In/(Out) | 4,400,000 | 3,400,000 | 3,400,000 | |
| Net change in Fund Balance | <u>299,614</u> | <u>162,483</u> | <u>162,483</u> | |
| Beginning Fund Balance | \$ (47,470) | \$ 252,144 | \$ 252,144 | |
| Ending Fund Balance | \$ 252,144 | \$ 414,627 | \$ 414,627 | |

Capital Projects:

| | |
|--------------|------------------|
| A/E Fees | 260,422 |
| Asbestos | 67,014 |
| Fire Alarms | 529,966 |
| Parking Lots | 214,192 |
| Plumbing | 2,188,723 |
| ESC Chiller | 377,900 |
| Contingency | - |
| | <u>3,638,217</u> |

Working Cash Funds

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|----------------------------|---------------------------|----------------|-------------------------------------|--|
| Revenue | | | | |
| Interest on Investments | \$ 236 | \$ 250 | \$ 250 | |
| | <u>\$ 236</u> | <u>\$ 250</u> | <u>\$ 250</u> | 0.00% |
| Expenditures | | | | |
| | - | - | | |
| | - | - | | |
| Net change in Fund Balance | <u>\$ 236</u> | <u>\$ 250</u> | <u>\$ 250</u> | 0.00% |
| Beginning Fund Balance | \$ 110,525 | \$ 110,761 | \$ 110,761 | |
| Ending Fund Balance | \$ 110,761 | \$ 111,011 | \$ 111,011 | |

Tentative Amended Budget 2015-16

Tort Immunity Fund

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|----------------------------|---------------------------|----------------|-------------------------------------|--|
| Revenue | | | | |
| Property Tax | \$ 1,133,504 | \$ 1,005,081 | \$ 1,005,081 | |
| Other | 1,531 | | | |
| Interest on Investments | 642 | 1,300 | 1,300 | |
| | \$ 1,135,677 | \$ 1,006,381 | \$ 1,006,381 | 0.00% |
| Expenditures | | | | |
| Purchased Services | \$ 1,109,952 | \$ 1,223,641 | \$ 1,223,641 | |
| Other | - | | | |
| | \$ 1,109,952 | \$ 1,223,641 | \$ 1,223,641 | 0.00% |
| Transfers In/(Out) | - | - | - | |
| Net change in Fund Balance | 25,725 | (217,260) | (217,260) | |
| Beginning Fund Balance | \$ 778,111 | \$ 803,836 | \$ 803,836 | |
| Ending Fund Balance | \$ 803,836 | \$ 586,576 | \$ 586,576 | |

Health Life Safety Fund

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|----------------------------|---------------------------|----------------|-------------------------------------|--|
| Revenue | | | | |
| Interest on Investments | \$ 40 | \$ 50 | \$ 6,375 | |
| Principal on Bonds Sold | - | - | 15,675,000 | |
| Premium on Bonds Sold | - | - | 2,850,145 | |
| | \$ 40 | \$ 50 | \$ 18,531,520 | |
| Expenditures | | | | |
| Purchased Services | \$ - | \$ - | \$ 1,375,000 | |
| Building Improvement | - | | 1,070,930 | |
| Bond Issuance Cost | | | 275,145 | |
| | \$ - | \$ - | \$ 2,721,075 | |
| Net change in Fund Balance | \$ 40 | \$ 50 | \$ 15,810,445 | |
| Beginning Fund Balance | \$ 18,664 | \$ 18,704 | \$ 18,704 | |
| Ending Fund Balance | \$ 18,704 | \$ 18,754 | \$ 15,829,149 | |

Health Life/Safety Projects:

Tentative Amended Budget 2015-16

Tentative Amended Budget 2015-16

Summary

| | Audited Actual 2014-15 | Budget 2015-16 | Tentative Revised Budget 2015-16 | Increase/(Decrease) Budget to Tentative |
|-----------------------------------|---------------------------|-----------------------|-------------------------------------|--|
| Revenue | | | | |
| Educational | \$ 120,215,995 | \$ 120,782,012 | \$ 120,782,012 | |
| Operations and Maintenance | 12,960,478 | 13,584,511 | 13,584,511 | |
| Transportation | 8,919,893 | 8,850,954 | 8,850,954 | |
| IMRF/Social Security | 5,440,705 | 5,474,319 | 5,474,319 | |
| Working Cash | 236 | 250 | 250 | |
| Tort Immunity | 1,135,677 | 1,006,381 | 1,006,381 | |
| Capital Projects | 94,557 | 400,700 | 400,700 | |
| Health & Life Safety | 40 | 50 | 18,531,520 | |
| | <u>148,767,581</u> | <u>150,099,177</u> | <u>168,630,646</u> | 12.35% |
| Debt | 4,923,016 | 4,902,850 | 4,902,850 | |
| Total All Funds | <u>\$ 153,690,597</u> | <u>\$ 155,002,027</u> | <u>\$ 173,533,496</u> | 11.96% |
| Expenditures | | | | |
| Educational | \$ 118,339,073 | \$ 121,814,649 | \$ 121,814,649 | |
| Operations and Maintenance | 11,804,654 | 11,070,141 | 11,070,141 | |
| Transportation | 9,138,132 | 9,459,020 | 9,459,020 | |
| IMRF/Social Security | 5,392,690 | 5,666,492 | 5,666,492 | |
| Working Cash | - | | | |
| Tort Immunity | 1,109,952 | 1,223,641 | 1,223,641 | |
| Capital Projects | 4,194,943 | 3,638,217 | 3,638,217 | |
| Health & Life Safety | - | | | |
| | <u>149,979,444</u> | <u>152,872,161</u> | <u>152,872,160</u> | 0.00% |
| Debt | 4,966,996 | 4,795,250 | 6,688,402 | |
| Total All Funds | <u>\$ 154,946,440</u> | <u>\$ 157,667,411</u> | <u>\$ 159,560,562</u> | 1.20% |
| Proceeds - Lap Top Lease & Data R | \$ - | \$ 1,173,063 | \$ 1,173,063 | |
| Net change in Fund Balance | | | | |
| Excluding Debt Service | (1,211,863) | (1,599,921) | 16,931,549 | |
| Beginning Fund Balance | \$ 56,111,295 | \$ 56,899,431 | \$ 56,899,431 | 0.00% |
| Ending Fund Balance | \$ 56,899,431 | \$ 55,299,511 | \$ 73,830,981 | 33.51% |
| All Funds % of Expenditures | 37.94% | 36.17% | 48.30% | |
| Ending Fund Bal including | | | | |
| Debt Services: | \$ 61,981,811 | \$ 60,489,491 | \$ 77,127,809 | |
| Ending Fund Bal including | | | | |
| Debt Svcs. as % of Expend. | 40.00% | 38.37% | 48.34% | |
| Revenues over/(under) | | | | |
| Expenditures incl. Debt | \$ (1,255,843) | \$ (1,492,321) | \$ 15,145,997 | |
| Check: End Fund Bal w/o Debt | 56,899,431 | 55,299,511 | 73,830,981 | |

