

## FY17 Tentative Budget

### Educational Fund

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Property Tax	\$ 91,630,066	92,163,445	92,779,951	
State	14,733,697	15,440,916	14,663,252	
Federal	10,288,749	9,269,031	9,830,445	
Interest on Investments	103,886	125,000	125,000	
CPPR Tax	802,683	802,683	753,286	
Other	2,656,914	2,980,937	2,843,487	
	<u>\$ 120,215,995</u>	<u>\$ 120,782,013</u>	<u>120,995,421</u>	0.18%
<b>Expenditures</b>				
Salaries*	\$ 90,656,178	91,606,621	91,729,689	0.13%
Benefits*	15,715,060	16,932,073	17,854,487	5.45%
Purchased Services	3,164,253	3,108,545	3,163,991	1.78%
Supplies	4,563,304	6,076,159	4,548,140	-25.15%
Equipment	1,123,788	2,742,059	2,593,298	-5.43%
Tuition/Dues/Fees	1,116,492	1,349,193	1,347,113	-0.15%
Other				
	<u>\$ 116,339,073</u>	<u>\$ 121,814,649</u>	<u>121,236,718</u>	-0.47%
(Transfers Out)	(2,000,000)			
Sources		1,173,063		
Net change in Fund Balance	<u>1,876,922</u>	<u>140,427</u>	<u>(241,297)</u>	
Beginning Fund Balance	\$ 42,595,792	\$ 44,472,714	\$ 44,613,141	
Ending Fund Balance	\$ 44,472,714	\$ 44,613,141	\$ 44,371,844	

<b>Salaries*</b>				
Administration		6,500,038	6,544,783	0.69%
Certified Staff		68,219,146	68,100,841	-0.17%
OT/PT		653,024	634,501	-2.84%
Program Assistants		5,732,908	5,489,560	-4.24%
Secretary/Clerical		2,916,927	3,039,844	4.21%
Food Service		766,741	780,624	1.81%
Substitute Teachers		1,580,123	1,614,797	2.19%
Miscellaneous		5,237,714	5,344,739	2.04%
		<u>90,656,178</u>	<u>91,549,689</u>	-0.06%

<b>Benefits*</b>				
TRS		1,650,898	1,629,921	-1.27%
Medical		15,130,615	15,974,566	5.58%
Tuition Reimbursement		150,560	250,000	66.05%
		<u>15,715,060</u>	<u>17,854,487</u>	5.45%

## FY17 Tentative Budget

### Operations & Maintenance Fund

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Property Tax	\$ 11,833,350	12,433,225	12,836,345	
CPPR Tax	831,228.00	802,683	753,286	
Interest on Investments	8,178	22,500	7,500	
Other	287,722	326,103	257,460	
	\$ 12,960,477	13,584,511	13,854,591	1.99%
<b>Expenditures</b>				
Salaries	\$ 5,186,284	5,130,727	5,116,273	
Benefits	893,809	918,111	950,107	
Purchased Services	1,787,996	1,462,565	1,445,440	
Supplies	3,324,900	3,009,879	3,185,250	
Equipment	611,665	548,859	472,000	
Other	-	-	-	
	\$ 11,804,654	11,070,141	11,169,070	0.89%
Transfer In	2,000,000		-	
Transfers Out	(4,400,000)	(3,400,000)	(1,000,000)	
Net change in Fund Balance	(1,244,178)	(885,630)	1,685,521	
Beginning Fund Balance	\$ 4,001,073	\$ 2,756,896	\$ 1,871,266	
Ending Balance	\$ 2,756,896	\$ 1,871,266	\$ 3,556,787	

### Debt Service Fund

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Property Tax	\$ 4,912,224	\$ 4,885,850	\$ 4,885,850	
Interest on Investments	10,792	17,000	7,000	
Other				
	\$ 4,923,016	\$ 4,902,850	\$ 4,892,850	-0.20%
<b>Expenditures</b>				
Principal Payment	\$ 4,625,000	6,255,000	4,495,000	
Interest Payment	211,290	432,702	995,650	
Debt Service Other	130,706	700	700	
	\$ 4,966,996	\$ 6,688,402	5,491,350	-17.90%
Sources from Bond Refunding	9,848,627			
Uses from Bond Refunding	(9,718,271)			
Net change in Fund Balance	86,376	(1,785,552)	(598,500)	
Beginning Fund Balance	\$ 4,996,004	\$ 5,082,380	\$ 3,296,828	
Ending Fund Balance	\$ 5,082,380	\$ 3,296,828	\$ 2,698,328	

## FY17 Tentative Budget

### Transportation Fund

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Property Tax	\$ 4,092,236	\$ 4,156,816	\$ 4,290,784	
Interest on Investments	11,129	17,500	12,000	
Other Local	189,894	200,000	200,000	
Other State		-		
State Reimbursement	4,626,634	4,476,638	4,350,426	
	<u>\$ 8,919,893</u>	<u>\$ 8,850,954</u>	<u>\$ 8,853,210</u>	0.03%
<b>Expenditures</b>				
Salaries	\$ 4,663,760	\$ 5,018,749	\$ 4,928,844	
Benefits	1,753,115	1,843,790	1,798,368	
Purchased Services	669,872	592,884	630,029	
Supplies	1,110,421	1,165,904	1,095,151	
Equipment	115,549	40,680	66,129	
Other	825,415	797,013	744,639	
	<u>\$ 9,138,132</u>	<u>\$ 9,459,020</u>	<u>\$ 9,263,160</u>	-2.07%
Transfers In/(Out)				
Net change in Fund Balance	<u>(218,239)</u>	<u>(608,066)</u>	<u>(409,951)</u>	
Beginning Fund Balance	\$ 6,228,898	\$ 6,010,659	\$ 5,402,593	
Ending Fund Balance	\$ 6,010,659	\$ 5,402,593	\$ 4,992,642	

### IMRF/Social Security Funds

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Property Taxes	\$ 5,309,652	\$ 5,341,819	\$ 5,313,971	
CPPR Taxes	125,000	125,000	125,000	
Interest on Investments	6,053	7,500	5,500	
	<u>\$ 5,440,705</u>	<u>\$ 5,474,319</u>	<u>\$ 5,444,471</u>	-0.55%
<b>Expenditures</b>				
IMRF	\$ 2,628,902	\$ 2,702,948	\$ 2,689,244	
FICA/Medicare	2,763,788	2,963,544	2,900,095	
	<u>\$ 5,392,691</u>	<u>\$ 5,666,492</u>	<u>\$ 5,589,339</u>	-1.36%
Net change in Fund Balance	<u>48,014</u>	<u>(192,173)</u>	<u>(144,868)</u>	
Beginning Fund Balance	\$ 2,425,702	\$ 2,473,716	\$ 2,281,543	
Ending Fund Balance	\$ 2,473,716	\$ 2,281,543	\$ 2,136,675	

## FY17 Tentative Budget

### Capital Projects Funds

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Impact Fees	\$ 94,035	\$ 75,000	\$ 100,000	
Interest on Investments	51	100	300	
Other Local				
State Grant				
TIF Revenue	471	325,600	280,000	
	<u>\$ 94,556</u>	<u>\$ 400,700</u>	<u>\$ 380,300</u>	-5.09%
<b>Expenditures</b>				
Purchased Services	\$ 1,004,157	\$ 3,638,217	\$ 805,120	
Supplies	209,851			
Equipment	2,980,935		1,122,088	
Contingency				
	<u>\$ 4,194,943</u>	<u>\$ 3,638,217</u>	<u>\$ 1,927,208</u>	-47.03%
Transfers In/(Out)	4,400,000	3,400,000	1,000,000	
Net change in Fund Balance	<u>299,613</u>	<u>162,483</u>	<u>(546,908)</u>	
Beginning Fund Balance	\$ (47,470)	\$ 252,142	\$ 414,626	
Ending Fund Balance	\$ 252,142	\$ 414,625	\$ (132,282)	

#### Capital Projects:

Non-approved L/S Projects	861,200
Sidewalk Replacement	40,000
Parking Lot Replacement	175,888
Computer Lab Conversion	45,000
A/E Fees	145,000
CM Fees	630,120
Professional/Tech Services	30,000
	<u>1,927,208</u>

### Working Cash Funds

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Interest on Investments	\$ 237	\$ 250	\$ 250	
	<u>\$ 237</u>	<u>\$ 250</u>	<u>\$ 250</u>	0.00%
<b>Expenditures</b>				
	-	-		
	-	-		
Net change in Fund Balance	<u>\$ 237</u>	<u>\$ 250</u>	<u>\$ 250</u>	0.00%
Beginning Fund Balance	\$ 110,525	\$ 110,762	\$ 111,012	
Ending Fund Balance	\$ 110,762	\$ 111,012	\$ 111,262	

## FY17 Tentative Budget

### Tort Immunity Fund

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Property Tax	\$ 1,133,504	\$ 1,005,081	\$ 963,176	
Other	1,531			
Interest on Investments	642	1,300	1,300	
	<u>\$ 1,135,677</u>	<u>\$ 1,006,381</u>	<u>\$ 964,476</u>	-4.16%
<b>Expenditures</b>				
Purchased Services	\$ 1,109,952	\$ 1,223,641	\$ 1,242,500	
Other	-			
	<u>\$ 1,109,952</u>	<u>\$ 1,223,641</u>	<u>\$ 1,242,500</u>	1.54%
Transfers In/(Out)	-	-	-	
Net change in Fund Balance	<u>25,725</u>	<u>(217,260)</u>	<u>(278,024)</u>	
Beginning Fund Balance	\$ 778,111	\$ 803,836	\$ 586,576	
Ending Fund Balance	\$ 803,836	\$ 586,576	\$ 308,552	

### Health Life Safety Fund

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Interest on Investments	\$ 40	\$ 6,375	\$ 14,850	
Principal on Bonds Sold	-	15,675,000	9,000,000	
Premium on Bonds Sold	-	2,850,146	133,450	
	<u>\$ 40</u>	<u>\$ 18,531,521</u>	<u>\$ 9,148,300</u>	-51%
<b>Expenditures</b>				
Purchased Services	\$ -	\$ 1,375,000	\$ 1,182,349	
Building Improvement	-	1,070,930	14,174,488	
Bond Issuance Cost		275,146	133,450	
	<u>\$ -</u>	<u>\$ 2,721,076</u>	<u>\$ 15,490,287</u>	
Net change in Fund Balance	<u>\$ 40</u>	<u>\$ 15,810,445</u>	<u>\$ (6,341,987)</u>	-140%
Beginning Fund Balance	\$ 18,664	\$ 18,704	\$ 15,829,149	
Ending Fund Balance	\$ 18,704	\$ 15,829,149	\$ 9,487,162	

Health Life/Safety Projects:

## FY17 Tentative Budget

### Summary

	Audited Actual 2014-15	Revised Budget 2015-16	Tentative Budget 2016-17	Increase/(Decrease) Budget to Tentative
<b>Revenue</b>				
Educational	120,215,995	120,782,013	120,995,421	
Operations and Maintenance	12,960,477	13,584,511	13,854,591	
Transportation	8,919,893	8,850,954	8,853,210	
IMRF/Social Security	5,440,705	5,474,319	5,444,471	
Working Cash	237	250	250	
Tort Immunity	1,135,677	1,006,381	964,476	
Capital Projects	94,556	400,700	380,300	
Health & Life Safety	40	18,531,521	9,148,300	
	148,767,580	168,630,649	159,641,019	-5.33%
Debt	4,923,016	4,902,850	4,892,850	
<b>Total All Funds</b>	153,690,596	173,533,499	164,533,869	-5.19%
<b>Expenditures</b>				
Educational	116,339,073	121,814,649	121,236,718	
Operations and Maintenance	11,804,654	11,070,141	11,169,070	
Transportation	9,138,132	9,459,020	9,263,160	
IMRF/Social Security	5,392,691	5,666,492	5,589,339	
Working Cash	-	-	-	
Tort Immunity	1,109,952	1,223,641	1,242,500	
Capital Projects	4,194,943	3,638,217	1,927,208	
Health & Life Safety	-	2,721,076	15,490,287	
	147,979,445	155,593,238	165,918,282	6.64%
Debt	4,966,996	6,688,402	5,491,350	
<b>Total All Funds</b>	152,946,441	162,281,640	171,409,632	5.62%
Proceeds - Lap Top Lease & Data R	-	1,173,063		
<b>Net change in Fund Balance</b>				
Excluding Debt Service	788,135	14,210,475	(6,277,263)	
Beginning Fund Balance	56,111,295	56,899,431	71,109,907	24.97%
Ending Fund Balance	56,899,431	71,109,907	64,832,645	-8.83%
All Funds % of Expenditures	38.45%	45.70%	39.08%	
<b>Ending Fund Bal including Debt Services:</b>				
	61,981,811	74,406,735	67,530,973	-9.24%
<b>Ending Fund Bal including Debt Svcs. as % of Expend.</b>				
	40.53%	45.85%	39%	
<b>Revenues over/(under) Expenditures incl. Debt</b>				
	744,155	12,424,922	(6,875,763)	
Check: End Fund Bal w/o Debt	56,899,431	71,109,907	64,832,645	