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Community Consolidated School District 15

Joseph M. Kiszka Educational Service Center
580 N. 1st Bank Drive
Palatine, IL 60067-8110

Michael Adamczyk
Chief School Business Official

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DATE: November 8, 2017
TO: Board of Education
FROM: Michael Adamczyk, CSBO
Ivy Fleming, Budget & Purchasing Coordinator
RE: Action Item- Bid #18-006 Workers' Compensation Insurance

Background

RFP #18-006 Workers' Compensation Insurance notice was published in the Daily Herald newspaper on October 6, 2017. Specifications were posted on the district website and sent to three vendors on October 4, 2017. One response was received back.

The purchase of Workers' Compensation Insurance is for the period of 12/01/2017 through 11/30/2020. Policies are to be written on an annual basis.

Results

Please see attached.

Recommendation

It is recommended that the Board of Education award the RFP for Workers' Compensation Insurance to the Illinois Counties Risk Management Trust (ICRMT) through Wine Sergi for the period of 12/01/2017 through 11/30/2020.

The current annual premium with Wine Sergi is \$160,705.00. The proposed premium for the period 12/1/2017 through 11/30/2018 is \$155,413.00, which is a reduction of \$5,292.00.

Bid documents are on file in the business office for review.

EXHIBIT "C"
BID #18-006
WORKERS' COMPENSATION INSURANCE
OCTOBER 4, 2017
COMMUNITY CONSOLIDATED SCHOOL DISTRICT 15

AGENCY: Acrisure, LLC dba Wine Sergi Insurance

CARRIER: ICRMT


1. Self Insured Retention \$300,000
 2. Coverage A, Workers' Compensation Limit Statutory
 3. Coverage B, Employers' Liability Limit Each Accident - \$2,500,000
Each Employee for Disease - \$2,500,000
 4. Aggregate Stop Loss \$1,500,000
 5. Aggregate Limit \$1,000,000
 6. Excess Premium \$155,413
 7. Service Fee Included
 8. Claims Administration Included
 9. Loss Control Services Included
- TOTAL PREMIUM \$155,413
- Period of Coverage 12/1/2017 to 11/30/2018

Please Indicate if the Following Additional Services are Included:

- Utilization Review Services Included
- Subrogation Management Included
- Claims Management of Old Cases Included
- Loss Prevention Services Included
- Return to Work Program Included
- Essential Functions Testing
Development Included

COMPANY Acmisure, LLC dba Wine Sergei Insurance

Adam Hackman / Executive Vice President
PRINTED NAME / TITLE

 10/24/17
SIGNATURE OF VENDOR DATE

Signature verifies pricing on Exhibit "B" and indicates all information requested and provided is true and factual to the best of his/her knowledge.

Total premium cost for an Aggregate Stop-Loss limit of \$1,000,000 and \$1,500,000.

Total cost for self-insurance. This should include potential claim fees and must include the aggregate of maximum per claim amount and the specific stop loss the district would be responsible for. Loss control costs and commissions should also be broken out. Coverage must include statutory limits with \$2.5M Employer Liability. Please break out all costs on another sheet.

Alternatives - Please list on a separate sheet description and cost of various options that fall between the two programs listed above. Alternatives must include an aggregate amount that would be the maximum amount District 15 would be liable for in each year of the contract for both Individual claims and total aggregate.