

Community Consolidated School District 15

Review of Five Year Projections 2019-2020 to 2023-2024

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Chief School Business Official
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TAX LEVY

- **\$10 million in new growth beginning with the 2019 levy.**
- **Average of last five years = \$14.165 million.**
- **\$41.1 million of new growth in 2019 levy year (20-21 fiscal year) and \$12.9 million in 2021 levy year (22-23 fiscal year) due to expiring TIFs.**



TAX LEVY

- **Assume 1.50% CPI rate for all future years.**
- **CPI was 1.90% for 2018; 2.10% for 2017 and 2016; 0.70% for 2015; 0.80% for 2014.**
- **CPI forecasts through 2023 (source - www.statista.com):**
 - 2020 – 2.74%
 - 2021 – 2.27%
 - 2022 – 2.23%
 - 2023 – 2.23%
 - 2024 – 2.23%
- **An additional 0.50% increase in the CPI provides for additional revenue of approximately \$650,000 annually compounded.**



STATE AID

	2016-17	2017-18	2018-19	2019-20
State Aid	10,199,975			
Special Ed Services	1,623,220			
Special Ed Personnel	2,629,156			
State Aid Summer School	11,717			
Bilingual TPI	843,457			
EBF	15,307,525	16,140,778	16,537,202	16,925,274
Special Ed Private Facility	369,551	468,083	617,883	468,082
Special Ed Individual Orphanage	206,882	169,828	327,620	120,000
Special Ed Summer Orphanage	16,645	2,626	4,417	2,500
School Lunch - State	25,753	41,446	42,596	20,000
TOTAL STATE SOURCES	15,926,356	16,822,761	17,529,718	17,535,856



TEXTBOOK REPLACEMENTS

	2019-20	2020-21	2021-22	2022-23	2023-24
Literacy	2,240,280	501,300	-	-	
Math	200,000	200,000	1,630,000	160,000	
Science	-	-	500,000	1,000,000	
Social Studies	140,000	20,000	20,000	20,000	
Foreign Language	-	110,000	10,000	10,000	
CLR (new)	-	566,000	566,000	566,000	
TOTAL	2,580,280	1,397,300	2,726,000	1,756,000	500,000
					8,959,580



ASSUMPTIONS - EXPENDITURES

- **5.00% annual increase in health benefit costs.**
- **8-year average annual increase from 2010-11 to 2018-19 is less than 3.00%.**
 - **Active union & management health care committee has worked to keep health care costs to a minimum.**
- **1.50% annual increase in supplies, materials, and purchased services.**
- **2.00% annual increase in utilities.**



ASSUMPTIONS - EXPENDITURES

- **Continue to plan for annual lane advancement costs of \$200,000, offset by attrition of \$425,000.**
 - 2019/20 Advancement = \$230,928
 - 2019/20 Attrition = \$182,139
 - Very few Leaves of Absence
- **TIE – Expires 2020**
- **SEIU – Expires 2021**
- **ESPA – Expires 2022**
- **DTU – Expires 2023**



REVENUES BY FUND

	Audited Actuals 2018/19	Budget Forecast 2019/20	Budget Forecast 2020/21	Budget Forecast 2021/22	Budget Forecast 2022/23	Budget Forecast 2023/24
REVENUES BY FUND						
Educational	130,387,819	130,715,605	134,480,622	135,562,736	137,529,731	139,364,220
Operations & Maintenance	15,616,209	16,306,013	16,888,063	17,056,330	17,359,710	17,642,652
Transportation	9,341,932	9,365,773	9,799,398	10,080,264	10,315,036	10,548,753
IMRF/Social Security	5,166,445	5,090,472	5,275,779	5,330,167	5,428,227	5,519,682
Capital Projects	1,279,784	2,101,000	436,000	436,000	436,000	436,000
Working Cash	2,693	1,300	1,300	1,300	1,300	1,300
Tort Liability	1,368,686	1,455,099	1,510,999	1,527,063	1,556,024	1,583,035
Health & Life Safety	1,995	400	400	400	400	400
Total Revenues	163,165,563	165,035,662	168,392,560	169,994,259	172,626,428	175,096,042
Transfers In	12,750,000	17,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Total Revenues/Sources	175,915,563	182,535,662	170,892,560	172,494,259	175,126,428	177,596,042



EXPENDITURES BY FUND

	Audited Actuals 2018/19	Budget Forecast 2019/20	Budget Forecast 2020/21	Budget Forecast 2021/22	Budget Forecast 2022/23	Budget Forecast 2023/24
<u>EXPENDITURES BY FUND</u>						
Educational	127,090,429	133,946,293	132,024,640	137,634,400	137,823,738	138,191,872
Operations & Maintenance	11,555,583	12,270,151	12,527,153	12,742,815	12,959,791	13,182,074
Transportation	9,397,324	10,016,280	10,235,334	10,502,203	10,803,274	10,978,100
IMRF/Social Security	5,083,846	5,392,795	5,662,548	5,752,796	5,813,965	5,863,500
Capital Projects	7,930,303	6,747,828	3,000,000	3,000,000	3,000,000	3,000,000
Working Cash	-	-	-	-	-	-
Tort Liability	1,741,354	1,368,240	1,395,605	1,423,517	1,451,987	1,481,027
Health & Life Safety	-	-	-	-	-	-
Total Fund Expenditures	162,798,838	169,741,587	164,845,280	171,055,731	171,852,754	172,696,573
Transfers Out	12,904,186	17,654,186	2,500,000	2,500,000	2,500,000	2,500,000
Total Expenditures/Uses	175,703,024	187,395,773	167,345,280	173,555,731	174,352,754	175,196,573



FUND BALANCES

	Audited	Budget	Budget	Budget	Budget	Budget
	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
Net Change in Fund Balance	212,538	(4,860,111)	3,547,281	(1,061,472)	773,674	2,399,469
Fund Balances - Beginning	59,125,188	59,337,726	54,477,615	58,024,896	56,963,424	57,737,099
Fund Balances - Ending	59,337,726	54,477,615	58,024,896	56,963,424	57,737,099	60,136,568
Fund Bal % of Expenditures	36.45%	32.09%	35.20%	33.30%	33.60%	34.82%
Fund Bal % of Expend/Uses	33.77%	29.07%	34.67%	32.82%	33.12%	34.33%



REMAINING LIFE SAFETY "B-ITEM" 5-YEAR COMPLETION PLAN

	2020-21	2021-22	2022-23	2023-24	2024-25
Carl Sandburg					3,529,800
Central Road					819,700
Conyers Learning Academy		3,054,500			
Educational Service Center			1,644,600		
Frank C. Whiteley				3,634,150	
Gray M. Sanborn			5,705,400		
Hunting Ridge				2,363,400	
Jane Addams	1,567,000	3,082,700			
Kimball Hill					3,675,700
Lake Louise		3,079,200			
Lincoln					1,912,000
Marion Jordan	220,000		3,626,900		
Pleasant Hill				2,589,400	
Plum Grove				3,475,900	
Stuart R. Paddock			3,253,700		
Thomas Jefferson				3,308,200	
Virginia Lake		3,173,700			
Walter R. Sundling			2,496,100		
Willow Bend	1,800,000				2,069,750
Winston Campus		7,738,300			
	3,587,000	20,128,400	16,726,700	15,371,050	12,006,950
Escalation	661,190	9,057,780	9,032,418	9,683,762	8,765,074
10% Contingency	424,819	2,918,618	2,575,912	2,505,481	2,077,202
7.5% A/E Fee	350,476	2,407,860	2,125,127	2,067,022	1,713,692
7.0% C/M Fee	-	2,247,336	1,983,452	1,929,220	1,599,446
TOTAL	5,023,485	36,759,994	32,443,609	31,556,535	26,162,364

5-YEAR PROJECTION: 131,945,987



CARPET REPLACEMENT

	2020-21	2021-22	2022-23	2023-24	2024-25
Kimball Hill	125,000				
Lake Louise	125,000				
Marion Jordan	325,000				
Willow Bend		280,000			
Winston Campus		525,000			
Frank C. Whiteley			175,000		
Hunting Ridge			125,000		
Walter R. Sundling			375,000		
Educational Service Center				325,000	
Plum Grove				385,000	
Carl Sandburg					385,000
Conyers Learning Academy					275,000
	575,000	805,000	675,000	710,000	660,000



**5-YEAR
PROJECTION: 3,425,000**



PLAYGROUND REPLACEMENT

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Conyers Learning Academy	195,000					
Willow Bend		260,000				
Winston Campus		390,000				
Gray M. Sanborn			195,000			
Hunting Ridge			260,000			
Lincoln				260,000		
Thomas Jefferson				325,000		
Pleasant Hill					325,000	
Stuart R. Paddock					390,000	
Central Road						260,000
Frank C. Whiteley						325,000
	195,000	650,000	455,000	585,000	715,000	585,000

TOTAL 3,185,000

10% CONTINGENCY 318,500

6-YEAR PROJECTION: 3,503,500



PROPOSED SUMMMER 2020 PROJECTS

	Base	Expanded	TOTAL
Secure Vestibules	900,369	2,801,945	3,702,314
Health/Life Safety			4,803,485
WRS Fascia Panels			218,000
Carpeting			575,000
Playground			195,000
Paving (est.)			300,000
Salt Bin (est.)			125,000
Exterior Door Installation			
CLA Asbestos Abatement			
CLA Early Childhood Room(s)			
			9,918,799



INCREASE IN CAPITAL PROJECTS EXPENDITURES

CONSOLIDATED FUNDS

	Audited Actuals 2018/19	Budget Forecast 2019/20	Budget Forecast 2020/21	Budget Forecast 2021/22	Budget Forecast 2022/23	Budget Forecast 2023/24
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Tort Liability	1,741,354	1,368,240	1,395,605	1,423,517	1,451,987	1,481,027
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Fund Balances - Beginning	59,125,188	59,337,726	54,477,615	51,106,097	50,044,625	50,818,300
Fund Balances - Ending	59,337,726	54,477,615	51,106,097	50,044,625	50,818,300	53,217,769
Fund Bal % of Expenditures	36.45%	32.09%	29.75%	29.26%	29.57%	30.82%
Fund Bal % of Expend/Uses	33.77%	29.07%	29.33%	28.83%	29.15%	30.38%



QUESTIONS?

