

## FY21 Tentative Budget

### Educational Fund

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Property Tax	\$ 96,746,355	98,700,397	102,468,275	
State	17,538,581	17,544,718	17,604,456	
Federal	11,323,958	9,896,194	9,290,967	
CARES	-	-	1,639,716	
Interest on Investments	1,305,675	1,125,000	252,000	
CPPR Tax	618,142	873,992	873,992	
Other	2,855,108	2,575,304	2,472,000	
	<b>\$ 130,387,819</b>	<b>\$ 130,715,606</b>	<b>134,601,406</b>	2.97%
<b>Expenditures</b>				
Salaries*	\$ 95,226,630	98,404,077	97,674,794	-0.74%
Benefits*	17,534,861	20,420,519	20,503,955	0.41%
Purchased Services	2,528,057	2,321,795	2,904,659	25.10%
Supplies	4,858,045	6,466,363	5,906,954	-8.65%
Equipment	545,623	463,030	470,685	1.65%
Tuition/Dues/Fees	1,772,319	1,526,863	1,450,763	-4.98%
CARES	-	-	1,197,316	N/A
Technology	2,595,941	2,067,189	2,323,613	
State & Federal Grants	2,028,953	2,276,457.00	1,339,814	
	<b>\$ 127,090,429</b>	<b>\$ 133,946,293</b>	<b>133,772,553</b>	-0.13%
(Transfers Out) Sources	(4,654,186)	(7,654,186)	(2,500,000)	
Net change in Fund Balance	<b>(1,356,796)</b>	<b>(10,884,874)</b>	<b>(1,671,147)</b>	
Beginning Fund Balance	\$ 50,366,746	\$ 49,009,950	\$ 38,125,076	
Ending Fund Balance	\$ 49,009,950	\$ 38,125,076	\$ 36,453,929	

<b>Salaries*</b>				
Administration	8,772,441	9,841,347	11,028,674	12.06%
Certified Staff	69,015,323	71,184,574	69,363,688	-2.56%
OT/PT	710,029	734,772	736,912	0.29%
Program Assistants	5,833,119	5,572,840	5,450,000	-2.20%
Secretary/Clerical	3,283,730	3,306,932	3,127,060	-5.44%
Food Service	829,321	909,683	898,818	-1.19%
Substitute Teachers	1,834,905	1,450,000	1,863,651	28.53%
Miscellaneous	4,947,762	5,403,929	5,205,991	-3.66%
	<b>95,226,630</b>	<b>98,404,077</b>	<b>97,674,794</b>	-0.74%
<b>Benefits*</b>				
TRS	1,452,980	1,564,668	1,239,383	-20.79%
Medical	15,845,968	18,605,851	19,014,572	2.20%
Tuition Reimbursement	235,913	250,000	250,000	0.00%
	<b>17,534,861</b>	<b>20,420,519</b>	<b>20,503,955</b>	0.41%

## FY21 Tentative Budget

### Operations & Maintenance Fund

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Property Tax	\$ 14,397,538	15,222,020	15,522,409	
CPPR Tax	885,994	873,993	873,992	
Interest on Investments	64,375	40,000	10,000	
Other	268,302	170,000	185,250	
	\$ 15,616,208	16,306,013	16,591,651	1.75%
<b>Expenditures</b>				
Salaries	\$ 5,023,167	5,460,395	5,407,771	
Benefits	1,027,886	1,084,906	1,037,864	
Purchased Services	2,994,651	3,741,600	3,932,444	
Supplies	718,899	1,003,500	1,000,000	
Equipment	1,789,766	979,000	855,000	
Other	1,214	750	750	
	\$ 11,555,582	12,270,151	12,233,829	-0.30%
Transfer In	4,500,000	7,500,000	2,500,000	
Transfers Out	(8,250,000)	(10,000,000)	(6,500,000)	
Net change in Fund Balance	310,626	1,535,862	357,822	
Beginning Fund Balance	\$ 2,626,191	\$ 2,936,817	\$ 4,472,679	
Ending Balance	\$ 2,936,817	\$ 4,472,679	\$ 4,830,501	

### Debt Service Fund

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Property Tax	\$ 5,731,114	\$ 5,807,650	\$ 5,807,650	
Interest on Investments	60,666	38,000	9,000	
Other				
	\$ 5,791,780	\$ 5,845,650	\$ 5,816,650	-0.50%
<b>Expenditures</b>				
Principal Payment	\$ 4,644,134	4,646,639	4,495,000	
Interest Payment	1,349,702	1,347,197	1,344,650	
Debt Service Other	1,425	1,500	2,000	
	\$ 5,995,261	\$ 5,995,336	5,841,650	-2.56%
Sources from Bond Refunding	-			
Uses from Bond Refunding	-			
Other Sources	154,186	154,186	-	
Net change in Fund Balance	(49,295)	4,500	(25,000)	
Beginning Fund Balance	\$ 3,211,606	\$ 3,162,311	\$ 3,166,811	
Ending Fund Balance	\$ 3,162,311	\$ 3,166,811	\$ 3,141,811	

## FY21 Tentative Budget

### Transportation Fund

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Property Tax	\$ 4,083,110	\$ 4,027,583	\$ 4,462,403	
Interest on Investments	123,225	58,000	14,000	
Other Local	294,494	205,000	205,000	
Other State				
State Reimbursement	4,841,103	5,075,190	5,354,638	
	<u>\$ 9,341,934</u>	<u>\$ 9,365,773</u>	<u>\$ 10,036,041</u>	7.16%
<b>Expenditures</b>				
Salaries	\$ 4,669,267	\$ 5,006,937	\$ 4,967,803	
Benefits	1,761,803	2,006,741	2,074,104	
Purchased Services	1,005,375	916,095	920,260	
Supplies	1,209,024	1,118,315	1,141,906	
Equipment	14,882	28,000	28,000	
Other	736,973	940,192	1,037,836	
	<u>\$ 9,397,326</u>	<u>\$ 10,016,280</u>	<u>\$ 10,169,909</u>	1.53%
Transfers In/(Out)				
Net change in Fund Balance	<u>(55,392)</u>	<u>(650,507)</u>	<u>(133,869)</u>	
Beginning Fund Balance	\$ 6,692,932	\$ 6,637,540	\$ 5,987,033	
Ending Fund Balance	\$ 6,637,540	\$ 5,987,033	\$ 5,853,164	

### IMRF/Social Security Funds

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Property Taxes	\$ 4,961,792	\$ 4,922,973	\$ 5,108,327	
CPPR Taxes	125,000	125,000	125,000	
Interest on Investments	79,653	42,500	13,000	
	<u>\$ 5,166,445</u>	<u>\$ 5,090,473</u>	<u>\$ 5,246,327</u>	3.06%
<b>Expenditures</b>				
IMRF	\$ 2,287,346	\$ 2,382,933	\$ 2,292,759	
FICA/Medicare	2,796,500	3,009,862	3,061,481	
	<u>\$ 5,083,846</u>	<u>\$ 5,392,795</u>	<u>\$ 5,354,240</u>	-0.71%
Net change in Fund Balance	<u>82,599</u>	<u>(302,322)</u>	<u>(107,913)</u>	
Beginning Fund Balance	\$ 3,044,914	\$ 3,127,513	\$ 2,825,191	
Ending Fund Balance	\$ 3,127,513	\$ 2,825,191	\$ 2,717,278	

## FY21 Tentative Budget

### Capital Projects Fund

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Impact Fees	\$ 155,607	\$ 100,000	\$ 100,000	
Interest on Investments	4,541	1,000	4,500	
Other Local	60,000	-		
State Grant			50,000	
TIF Revenue	1,059,637	2,000,000	787,500	
	<u>\$ 1,279,785</u>	<u>\$ 2,101,000</u>	<u>\$ 942,000</u>	-55.16%
<b>Expenditures</b>				
Purchased Services	\$ 642,204	\$ 1,586,817	\$ 9,909,422	
Supplies				
Equipment	7,288,099	5,161,011	-	
Contingency				
	<u>\$ 7,930,303</u>	<u>\$ 6,747,828</u>	<u>\$ 9,909,422</u>	46.85%
Transfers In/(Out)	8,250,000	10,000,000	6,500,000	
Net change in Fund Balance	<u>1,599,482</u>	<u>5,353,172</u>	<u>(2,467,422)</u>	
Beginning Fund Balance	\$ (4,096,599)	\$ (2,497,117)	\$ 2,856,055	
Ending Fund Balance	\$ (2,497,117)	\$ 2,856,055	\$ 388,633	

Capital Projects:

A/E Fees & Contingency	967,502
FCW Secure Vestibule/Expanded Scope	890,205
CR Secure Vestibule/Expanded Scope	890,205
LS Secure Vestibule/Expanded Scope	890,205
MJ Secure Vestibule/Expanded Scope	890,205
SRP Secure Vestibule	890,205
WRS Secure Vestibule/Expanded Scope	890,205
WB HVAC/Glazing/Hardware	906,097
CLA Glazing/Hardware	13,800
JA Glazing/Hardware	8,665
LL Glazing/Hardware	10,855
PH Glazing/Hardware	11,650
WC Glazing/Hardware	17,900
TJ Glazing/Hardware	8,665
GMS Glazing/Hardware	7,200
JA Roof	1,611,000
MJ Carpeting/Flooring	271,729
LL Carpeting	45,641
KH Carpeting	46,213
CLA Gym Floor	6,850
CLA Playground	195,000
Transportation Parking Lot	315,000
TJ Paving	42,000
CLA Asbestos	32,200
MJ Asbestos	50,225
	<u>9,909,422</u>

## FY21 Tentative Budget

### Working Cash Fund

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Interest on Investments	\$ 2,693	\$ 1,300	\$ 400	
	<u>\$ 2,693</u>	<u>\$ 1,300</u>	<u>\$ 400</u>	-69.23%
<b>Expenditures</b>				
	-	-		
	-	-		
Net change in Fund Balance	<u>\$ 2,693</u>	<u>\$ 1,300</u>	<u>\$ 400</u>	-69.23%
Beginning Fund Balance	\$ 112,990	\$ 115,683	\$ 116,983	
Ending Fund Balance	\$ 115,683	\$ 116,983	\$ 117,383	

### Tort Immunity Fund

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Property Tax	\$ 1,365,081	\$ 1,452,799	\$ 1,508,714	
Other	25	-	-	
Interest on Investments	3,580	2,300	500	
	<u>\$ 1,368,686</u>	<u>\$ 1,455,099</u>	<u>\$ 1,509,214</u>	3.72%
<b>Expenditures</b>				
Purchased Services	\$ 1,741,355	\$ 1,368,240	\$ 1,390,000	
Other	-	-	-	
	<u>\$ 1,741,355</u>	<u>\$ 1,368,240</u>	<u>\$ 1,390,000</u>	1.59%
Transfers In/(Out)	-	-	-	
Net change in Fund Balance	<u>(372,669)</u>	<u>86,859</u>	<u>119,214</u>	
Beginning Fund Balance	\$ 361,010	\$ (11,659)	\$ 75,200	
Ending Fund Balance	\$ (11,659)	\$ 75,200	\$ 194,413	

### Health Life Safety Fund

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Interest on Investments	\$ 1,995	\$ 400	\$ 25,000	
Principal on Bonds Sold	-	-	\$ 14,142,000	
Premium on Bonds Sold	-	-	\$ 425,000	
	<u>\$ 1,995</u>	<u>\$ 400</u>	<u>\$ 14,592,000</u>	3647900.00%
<b>Expenditures</b>				
Purchased Services	-	-	\$ 1,020,558	
Building Improvement	-	-	\$ 4,910,400	
Bond Issuance Cost	-	-	-	
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,930,958</u>	
Net change in Fund Balance	<u>\$ 1,995</u>	<u>\$ 400</u>	<u>\$ 8,661,042</u>	2165160.50%
Beginning Fund Balance	\$ 17,000	\$ 18,995	\$ 19,395	
Ending Fund Balance	\$ 18,995	\$ 19,395	\$ 8,680,437	

## FY21 Tentative Budget

### Summary

	Audited Actual 2018-19	Adopted Budget 2019-20	Tentative Budget 2020-21	Increase/(Decrease) Adopted to Tentative
<b>Revenue</b>				
Educational	130,387,819	130,715,605	134,601,406	
Operations and Maintenance	15,616,208	16,306,013	16,591,651	
Transportation	9,341,934	9,365,773	10,036,041	
IMRF/Social Security	5,166,445	5,090,473	5,246,327	
Working Cash	2,693	1,300	400	
Tort Immunity	1,368,686	1,455,099	1,509,214	
Capital Projects	1,279,785	2,101,000	942,000	
Health & Life Safety	1,995	400	14,592,000	
	<u>163,165,565</u>	<u>165,035,663</u>	<u>183,519,037</u>	11.20%
Debt	5,791,780	5,845,650	5,816,650	
Total All Funds	<u>168,957,345</u>	<u>170,881,313</u>	<u>189,335,687</u>	10.80%
<b>Expenditures</b>				
Educational	127,090,429	133,946,293	133,772,553	
Operations and Maintenance	11,555,582	12,270,151	12,233,829	
Transportation	9,397,326	10,016,280	10,169,909	
IMRF/Social Security	5,083,846	5,392,795	5,354,240	
Working Cash	-	-	-	
Tort Immunity	1,741,355	1,368,240	1,390,000	
Capital Projects	7,930,303	6,747,828	9,909,422	
Health & Life Safety	-	-	5,930,958	
	<u>162,798,841</u>	<u>169,741,587</u>	<u>178,760,911</u>	5.31%
Debt	5,995,261	5,995,336	5,841,650	
Total All Funds	<u>168,794,102</u>	<u>175,736,923</u>	<u>184,602,561</u>	5.04%
Lap Top Lease & Data Refresh	(154,186)	(154,186)	-	
Net change in Fund Balance				
Excluding Debt Service	212,537	(4,860,110)	4,758,126	
Beginning Fund Balance	59,125,188	59,337,726	54,477,616	-8.19%
Ending Fund Balance	59,337,726	54,477,616	59,235,742	8.73%
All Funds % of Expenditures	36.45%	32.09%	33.14%	
Ending Fund Bal including Debt Services:	62,500,037	57,644,427	62,377,553	8.21%
Ending Fund Bal including Debt Svcs. as % of Expend.	37.03%	32.80%	34%	
Revenues over/(under) Expenditures incl. Debt	9,057	(5,009,796)	4,733,126	
Check: End Fund Bal w/o Debt	59,337,726	54,477,616	59,235,742	