

**PALATINE CCSD 15
TENTATIVE REVENUE BUDGET
FY22**

	Audited Actuals FY20	Adopted FY21 Budget	Tentative FY22 Budget	Budget Change Year-Over-Year (\$)	Budget Change Year-Over-Year (%)
EDUCATION FUND					
<u>Local Revenue</u>					
Education Fund Levy	97,644,770	101,416,553	104,474,893	3,058,340	3.0%
SPED Levy	1,008,456	1,050,765	1,074,252	23,487	2.2%
CPPRT	873,992	464,000	500,000	36,000	7.8%
Tuition	61,316	42,500	50,000	7,500	17.6%
Interest Earnings	958,399	252,000	115,000	(137,000)	-54.4%
Food Service Sales	932,404	263,500	1,020,000	756,500	287.1%
Fees & Textbook Rentals	829,269	601,000	892,500	291,500	48.5%
Other Local Revenue	313,503	436,474	652,113	215,639	49.4%
Total Local Revenue	102,622,110	104,526,792	108,778,758	4,251,966	4.1%
<u>State Revenue</u>					
Evidence Based Funding (EBF)	16,946,795	16,925,274	16,925,274	-	0.0%
Special Education/Bilingual	641,897	640,320	575,000	(65,320)	-10.2%
Other State Revenue	27,753	53,862	52,000	(1,862)	-3.5%
Total State Revenue	17,616,445	17,619,456	17,552,274	(67,182)	-0.4%
<u>Federal Revenue</u>					
Capital Lease Proceeds	365,895	-	-	-	
EDUCATION FUND TOTAL	131,509,841	132,955,403	141,664,491	8,709,088	6.6%
OPERATIONS & MAINTENANCE FUND					
<u>Local Revenue</u>					
O&M Fund Levy	15,095,922	15,804,071	16,045,388	241,317	1.5%
CPPRT	762,568	873,993	775,000	(98,993)	-11.3%
Interest Earnings	85,252	10,000	15,000	5,000	50.0%
Facility Rentals	28,264	25,000	25,000	-	0.0%
Other Local Revenue	149,124	159,551	92,000	(67,551)	-42.3%
Total Local Revenue	16,121,129	16,872,615	16,952,388	79,773	0.5%
<u>Federal Revenue</u>					
Permanent Transfer from Ed Fund	-	146,459	670,000	523,541	357.5%
O & M FUND TOTAL	23,621,129	19,519,074	19,622,388	103,314	0.5%
DEBT SERVICE FUND					
<u>Local Revenue</u>					
Debt Service Levy	5,803,730	5,807,650	5,988,240	180,590	3.1%
Interest Earnings	49,731	9,000	9,000	-	0.0%
Total Local Revenue	5,853,461	5,816,650	5,997,240	180,590	3.1%
Permanent Transfer from Ed Fund	228,309	-	80,862	80,862	
DEBT SERVICE FUND TOTAL	6,081,770	5,816,650	6,078,102	261,452	4.5%

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TRANSPORTATION FUND					
<u>Local Revenue</u>					
Transportation Levy	3,982,639	4,181,760	4,221,467	39,707	0.9%
Bus Fees	142,219	29,000	155,000	126,000	434.5%
Interest Earnings	88,466	14,000	14,000	-	0.0%
Other Local Revenue	13,834	5,000	5,000	-	0.0%
Total Local Revenue	4,227,158	4,229,760	4,395,467	165,707	3.9%
State Revenue	5,032,216	5,354,637	5,000,000	(354,637)	-6.6%
Federal Revenue	55,000	-	-	-	
TRANSPORTATION FUND TOTAL	9,314,374	9,584,397	9,395,467	(188,930)	-2.0%
IMRF/SOCIAL SECURITY FUND					
<u>Local Revenue</u>					
IMRF Levy	2,252,041	2,346,472	2,403,299	56,827	2.4%
Social Security Levy	2,649,701	2,761,808	2,826,805	64,997	2.4%
CPPRT	125,000	125,000	225,000	100,000	80.0%
Interest Earnings	64,384	13,000	9,000	(4,000)	-30.8%
IMRF/SOCIAL SECURITY FUND TOTAL	5,091,126	5,246,280	5,464,104	217,824	4.15%
CAPITAL PROJECTS FUND					
<u>Local Revenue</u>					
CARE Afterschool Program Closeout	-	-	600,000	600,000	
Impact Fees	62,623	100,000	100,000	-	0.0%
Interest Earnings	22,012	4,500	500	(4,000)	-88.9%
TIF Surplus Payments	2,245,665	787,500	787,500	-	0.0%
Total Local Revenue	2,330,299	892,000	1,488,000	596,000	66.82%
State Revenue	-	50,000	-	(50,000)	-100.00%
Permanent Transfer from O&M Fund	10,000,000	6,500,000	5,000,000	(1,500,000)	-23.08%
CAPITAL PROJECTS FUND TOTAL	12,330,299	7,442,000	6,488,000	(954,000)	-12.82%
WORKING CASH FUND					
<u>Local Revenue</u>					
Interest Earnings	2,040	400	400	-	0.0%
WORKING CASH FUND TOTAL	2,040	400	400	-	0.00%
TORT FUND					
<u>Local Revenue</u>					
Tort Levy	1,516,489	1,508,699	1,680,636	171,937	11.4%
Interest Earnings	2,019	500	100	(400)	-80.0%
TORT FUND TOTAL	1,518,507	1,509,199	1,680,736	171,537	11.37%

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FIRE PREVENTION & SAFETY FUND					
<u>Local Revenue</u>					
Bond Principal Received	-	11,805,000	-	(11,805,000)	
Bond Premium Received	-	2,910,890	-	(2,910,890)	
Interest Earnings	335	25,000	2,000	(23,000)	-92.0%
FIRE PREV. & SAFETY FUND TOTAL	335	14,740,890	2,000	(14,738,890)	-99.99%
TOTAL ALL FUNDS	189,469,421	196,814,293	190,395,688	(6,418,605)	-3.26%
	-	-	-	-	
REVENUE TOTALS - ALL FUNDS:					
Local	137,766,166	139,118,696	144,759,093	5,640,397	4.1%
State	22,648,660	23,024,093	22,552,274	(471,819)	-2.0%
Federal	10,960,392	10,955,614	16,003,459	5,047,845	46.1%
Transfers In	17,728,309	9,000,000	7,080,862	(1,919,138)	-21.3%
Capital Lease Proceeds	365,895	-	-	0	
Bond Principal Received	-	11,805,000	-	(11,805,000)	-100.0%
Bond Premium Received	-	2,910,890	-	(2,910,890)	-100.0%
TOTAL	189,469,421	196,814,293	190,395,688	(6,418,605)	-3.26%