

**PALATINE CCSD 15
FINAL REVENUE BUDGET
FY22**

	FY21 Unaudited Actuals	FY22 Final Budget	Budget Change Year-Over-Year (\$)	Budget Change Year-Over-Year (%)
EDUCATION FUND				
<u>Local Revenue</u>				
Education Fund Levy	99,112,912	102,844,384	3,731,472	3.8%
SPED Levy	1,020,688	1,229,080	208,392	20.4%
CPPRT	1,527,767	1,000,000	(527,767)	-34.5%
Tuition	40,501	50,000	9,499	23.5%
Interest Earnings	114,227	115,000	773	0.7%
Food Service Sales	(8,837)	15,000	23,837	-269.7%
Fees & Textbook Rentals	888,131	878,500	(9,631)	-1.1%
E-Rate	127,934	482,113	354,179	276.8%
Other local revenue	659,926	184,000	(475,926)	-72.1%
Total Local Revenue	103,483,249	106,798,077	3,314,828	3.2%
<u>State Revenue</u>				
Evidence Based Funding (EBF)	16,946,225	17,271,352	325,127	1.9%
Special Education/Bilingual	886,069	725,000	(161,069)	-18.2%
Other State Revenue	34,270	42,000	7,730	22.6%
Total State Revenue	17,866,564	18,038,352	171,788	1.0%
<u>Federal Revenue</u>				
Nat'l School Lunch Program	4,723,470	4,049,150	(674,320)	-14.3%
Title Grants	1,623,055	2,636,696	1,013,641	62.5%
SPED/Medicaid	3,676,726	4,312,869	636,143	17.3%
CARES/ESSER/ARP Grants	2,460,313	11,813,740	9,353,427	380.2%
Total Federal Revenue	12,483,564	22,812,455	10,328,891	82.7%
EDUCATION FUND TOTAL	133,833,376	147,648,884	13,815,508	10.3%
OPERATIONS & MAINTENANCE FUND				
<u>Local Revenue</u>				
O&M Fund Levy	15,216,878	16,618,194	1,401,316	9.2%
CPPRT	342,430	1,000,000	657,570	192.0%
Interest Earnings	16,455	15,000	(1,455)	-8.8%
Facility Rentals	4,275	162,668	158,393	3705.1%
Other Local Revenue	201,636	92,000	(109,636)	-54.4%
Total Local Revenue	15,781,674	17,887,862	2,106,188	13.3%
<u>Federal Revenue</u>				
	-	1,365,587	1,365,587	
Permanent Transfer from Ed Fund	2,500,000	1,000,000	(1,500,000)	-60.0%
O & M FUND TOTAL	18,281,674	20,253,449	1,971,775	10.8%

	FY21 Unaudited Actuals	FY22 Final Budget	Budget Change Year-Over-Year (\$)	Budget Change Year-Over-Year (%)
DEBT SERVICE FUND				
<u>Local Revenue</u>				
Debt Service Levy	5,850,976	5,988,240	137,264	2.3%
Interest Earnings	7,402	9,000	1,598	21.6%
Total Local Revenue	5,858,378	5,997,240	138,862	2.4%
Permanent Transfer from Ed Fund	-	80,862	80,862	
DEBT SERVICE FUND TOTAL	5,858,378	6,078,102	219,724	3.8%

TRANSPORTATION FUND

<u>Local Revenue</u>				
Transportation Levy	4,002,198	4,609,053	606,855	15.2%
Bus Fees	1,885	65,000	63,116	3349.2%
Interest Earnings	13,461	14,000	539	4.0%
Other Local Revenue	8,395	5,000	(3,395)	-40.4%
Total Local Revenue	4,025,939	4,693,053	667,114	16.6%
State Revenue	5,576,531	3,699,543	(1,876,988)	-33.7%
Federal Revenue	-	260,000	260,000	
TRANSPORTATION FUND TOTAL	9,602,470	8,652,596	(949,874)	-9.9%

IMRF/SOCIAL SECURITY FUND

<u>Local Revenue</u>				
IMRF Levy	2,279,537	2,560,585	281,048	12.3%
Social Security Levy	2,680,213	2,970,278	290,065	10.8%
CPPRT	125,000	225,000	100,000	80.0%
Interest Earnings	8,749	9,000	251	2.9%
IMRF/SOCIAL SECURITY FUND TOTAL	5,093,499	5,764,863	671,364	13.18%

CAPITAL PROJECTS FUND

<u>Local Revenue</u>				
CARE Afterschool Program Closeout	-	600,000	600,000	
Impact Fees	187,670	100,000	(87,670)	-46.7%
Donations/Film Production	65,000	-	(65,000)	-100.0%
Interest Earnings	339	500	161	47.5%
TIF Surplus Payments	979,142	787,500	(191,642)	-19.6%
Total Local Revenue	1,232,151	1,488,000	255,849	20.76%
State Revenue	50,000	-	(50,000)	-100.00%
Permanent Transfer from O&M Fund	6,500,000	5,000,000	(1,500,000)	-23.08%
Federal Revenue	-	-	-	
CAPITAL PROJECTS FUND TOTAL	7,782,151	6,488,000	- 1,294,151	-16.63%

	FY21 Unaudited Actuals	FY22 Final Budget	Budget Change Year-Over-Year (\$)	Budget Change Year-Over-Year (%)
WORKING CASH FUND				
<u>Local Revenue</u>				
Interest Earnings	259	400	141	54.1%
WORKING CASH FUND TOTAL	259	400	141	54.15%
TORT FUND				
<u>Local Revenue</u>				
Tort Levy	1,597,891	1,741,198	143,307	9.0%
Interest Earnings	20	100	80	395.8%
Refund of Prior Yr Expenses	90,489	-	(90,489)	-100.0%
TORT FUND TOTAL	1,688,400	1,741,298	52,898	3.13%
FIRE PREVENTION & SAFETY FUND				
<u>Local Revenue</u>				
Bond Principal Received	11,805,000	-	(11,805,000)	-100.0%
Bond Premium Received	2,910,890	-	(2,910,890)	-100.0%
Interest Earnings	4,041	2,000	(2,041)	-50.5%
FIRE PREV. & SAFETY FUND TOTAL	14,719,931	2,000	(14,717,931)	-99.99%
TOTAL ALL FUNDS	196,860,138	196,629,592	(230,546)	-0.12%
REVENUE TOTALS - ALL FUNDS:				
Local	137,167,589	144,372,793	7,205,204	5.3%
State	23,493,095	21,737,895	(1,755,200)	-7.5%
Federal	12,483,564	24,438,042	11,954,478	95.8%
Transfers In	9,000,000	6,080,862	(2,919,138)	-32.4%
Bond Principal Received	11,805,000	-	(11,805,000)	-100.0%
Bond Premium Received	2,910,890	-	(2,910,890)	-100.0%
TOTAL	196,860,138	196,629,592	(230,546)	-0.12%

**PALATINE CCSD 15
FINAL EXPENDITURE BUDGET
FY22**

	FY21 Unaudited Actuals	FY22 Final Budget	Budget Change Year-Over-Year (\$)	Budget Change Year-Over-Year (%)
EDUCATION FUND				
Salaries	97,641,102.80	99,852,306.00	2,211,203	2%
Benefits	19,288,322.01	22,419,134.00	3,130,812	16%
Purchased Services	5,050,635.60	8,051,472.00	3,000,836	59%
Supplies and Materials	7,203,037.63	8,669,397.00	1,466,359	20%
Capital Outlay	686,956.42	460,000.00	(226,956)	-33%
Dues, Fees, Tuition	1,645,939.00	2,122,552.00	476,613	29%
Non-Capitalized Equipment	1,644,915.00	4,262,835.00	2,617,920	159%
Transfers to Debt Service (Capital Lease Payments)		80,862	80,862	
Transfers to O & M Fund	2,500,000	1,000,000	(1,500,000)	-60%
EDUCATION FUND TOTAL	135,660,908	146,918,558	11,257,650	8.30%
OPERATIONS & MAINTENANCE FUND				
Salaries	4,984,886.08	5,559,558.00	574,672	12%
Benefits	1,037,684.34	1,136,431.00	98,747	10%
Purchased Services	1,656,715.00	2,043,486.00	386,771	23%
Supplies and Materials	3,098,400.79	3,625,640.00	527,239	17%
Capital Outlay	328,975.04	1,730,000.00	1,401,025	426%
Dues, Fees, Tuition	1,946.00	2,500.00	554	28%
Non-Capitalized Equipment	136,435.38	165,000.00	28,565	21%
Transfers to Capital Projects Fund	6,500,000	5,000,000	(1,500,000)	-23%
O & M FUND TOTAL	17,745,043	19,262,615	1,517,572	9%
DEBT SERVICE FUND				
Principal & Interest Payments	6,217,413	5,784,412	(433,001)	-7%
DEBT SERVICE FUND TOTAL	6,217,413	5,784,412	(433,001)	-7%
TRANSPORTATION FUND				
Salaries	4,092,161.51	5,067,896.00	975,734	24%
Benefits	1,683,637.91	2,000,578.00	316,940	19%
Purchased Services	376,144.70	1,508,354.00	1,132,209	301%
Supplies and Materials	730,587.83	1,020,000.00	289,412	40%
Capital Outlay	1,091,902.44	25,000.00	(1,066,902)	-98%
Non-Capitalized Equipment	17,347.45	4,000.00	(13,347)	-77%
TRANSPORTATION FUND TOTAL	7,991,782	9,625,828	1,634,046	20.45%
IMRF/SOCIAL SECURITY FUND				
Benefits	5,180,173	5,377,278	197,105	4%
IMRF/SOCIAL SECURITY FUND TOTAL	5,180,173	5,377,278	197,105	4%

	FY21 Unaudited Actuals	FY22 Final Budget	Budget Change Year-Over-Year (\$)	Budget Change Year-Over-Year (%)
CAPITAL PROJECTS FUND				
Purchased Services	445,878	-	(445,878)	-100%
Supplies and Materials	-	-	-	
Capital Outlay	6,702,720	6,488,000	(214,720)	-3%
Non-Capitalized Equipment	-	-	-	
CAPITAL PROJECTS FUND TOTAL	7,148,598	6,488,000	(660,598)	-9.24%
WORKING CASH FUND				
No Expenditures Budgeted for FY22	-	-	-	0%
WORKING CASH FUND TOTAL	-	-	-	0.00%
TORT FUND				
Purchased Services	1,428,267	1,444,498	16,231	1%
TORT FUND TOTAL	1,428,267	1,444,498	16,231	1%
FIRE PREVENTION & SAFETY FUND				
Purchased Services	352,683.54	1,075,060.00	722,376	205%
Capital Outlay	6,845,767.27	6,323,244.00	522,523	-8%
Other Objects	144,509.15	0	(144,509)	-100%
FIRE PREV. & SAFETY FUND TOTAL	7,342,960	7,398,304	55,344	0.75%
TOTAL ALL FUNDS	188,715,144	202,299,493	13,584,349	7.20%
EXPENDITURE TOTALS - ALL FUNDS:				
Salaries	106,718,150	110,479,760	3,761,610	4%
Benefits	27,189,817	30,933,421	3,743,604	14%
Purchased Services	9,310,324	14,122,870	4,812,546	52%
Supplies and Materials	11,032,026	13,315,037	2,283,011	21%
Capital Outlay	15,656,321	15,026,244	(630,077)	-4%
Dues, Fees, Tuition	1,792,394	2,125,052	332,658	19%
Non-Capitalized Equipment	1,798,698	4,431,835	2,633,137	146%
Principal & Interest Payments	6,217,413	5,784,412	(433,001)	-7%
Transfers	9,000,000	6,080,862	(2,919,138)	-32%
TOTAL	188,715,144	202,299,493	13,584,349	7.20%

**PALATINE CCSD15
 FY22 FINAL BUDGET
 SUMMARY OF REVENUE & EXPENDITURES BY FUND**

FUND	FY22 REVENUE BUDGET	FY22 EXPENDITURE BUDGET	FY22 SURPLUS (DEFICIT)
EDUCATIONAL	147,648,884	146,918,558	730,326
OPERATIONS & MAINTENANCE	20,253,449	19,262,615	990,834
TRANSPORTATION	8,652,596	9,625,828	(973,232)
IMRF/SOCIAL SECURITY	5,764,863	5,377,278	387,585
WORKING CASH	400	-	400
TORT	1,741,298	1,444,498	296,800
OPERATING FUNDS TOTALS	184,061,490	182,628,777	1,432,713
DEBT SERVICE	6,078,102	5,784,412	293,690
CAPITAL PROJECTS	6,488,000	6,488,000	-
LIFE SAFETY	2,000	7,398,304	(7,396,304)
TOTALS	196,629,592	202,299,493	(5,669,901)
SUBTRACT LIFE SAFETY:			(7,396,304)
SURPLUS WITHOUT LIFE SAFETY:			1,726,403

**PALATINE CCSD15
 FY22 FINAL BUDGET
 FUND BALANCE PROJECTION**

FUND	7/1/2021 PROJECTED FUND BALANCE	FY22 SURPLUS (DEFICIT)	6/30/22 PROJECTED FUND BALANCE	FY22 FUND BALANCE AS A PERCENT OF EXPENDITURES	FY20 FUND BALANCE AS A PERCENT OF EXPENDITURES
EDUCATIONAL	43,629,858	730,326	44,360,184		
OPERATIONS & MAINTENANCE	5,901,098	990,834	6,891,932		
TRANSPORTATION	8,048,589	(973,232)	7,075,357		
IMRF/SOCIAL SECURITY	2,950,205	387,585	3,337,790		
WORKING CASH	117,983	400	118,383		
TORT	376,869	296,800	673,669		
OPERATING FUNDS TOTALS	61,024,602	1,432,713	62,457,315	34%	34%
DEBT SERVICE	2,815,661	293,690	3,109,351		
CAPITAL PROJECTS	1,004,950	-	1,004,950		
LIFE SAFETY	7,396,304	(7,396,304)	-		
TOTALS	72,241,517	(5,669,901)	66,571,616		