

Due to ROE on October 15th
 Due to ISBE on November 15th
 SD/JA08

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division
 100 North First Street, Springfield, Illinois 62777-0001
 217/785-8779

**Illinois School District/Joint Agreement
 Annual Financial Report ***
June 30, 2008

School District
 Joint Agreement

<u>School District/Joint Agreement Information</u> <i>(See instructions on inside of this page.)</i>		<u>Accounting Basis:</u>		<u>Certified Public Accountant Information</u>	
School District/Joint Agreement Number: 14-016-0150-04		<input type="checkbox"/> CASH <input checked="" type="checkbox"/> ACCRUAL		Name of Auditing Firm: Virchow, Krause & Co., LLP	
County Name: Cook		<u>Filing Status:</u>		Name of Audit Supervisor: Steve Murray	
Name of School District/Joint Agreement: Community Consolidated School District 15		<input checked="" type="checkbox"/> Submit electronic AFR directly to ISBE		Signature of Audit Supervisor :	
Address: 580 N. First Bank Drive		Click on the Link to Submit: www.isbe.net/sfms/afr/afr.htm		Address: 1301 West 22nd Street, Suite 400	
City: Palatine		<u>A-133 Single Audit Status:</u>		City: Oak Brook	
Email Address:		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000?		State: IL	
Zip Code: 60067		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached?		Zip Code: 60523	
		<input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any findings issued?		Phone Number: (630) 990-3131	
				Fax Number: (630) 990-0039	
				IL Registration Number: 060-002735	
				Email Address: smurray@virchowkrause.com	

<input type="checkbox"/> Reviewed by District Superintendent/Administrator		<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____		<input type="checkbox"/> Reviewed by Regional Superintendent	
District Superintendent/Administrator Name (Type or Print):		Township Treasurer Name (type or print)		Regional Superintendent Name (Type or Print):	
Email Address:		Email Address:		Email Address:	
Telephone:	Fax Number:	Telephone:	Fax Number:	Telephone:	Fax Number:
Signature & Date:		Signature & Date:		Signature & Date:	

* Based upon the Illinois Program Accounting Manual for Local Education Agencies.
ISBE Form SD50-35/JA50-60 (4/21/08)

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INSTRUCTIONS/REQUIREMENTS For School Districts/Joint Agreements

1. All schedules must be completed for School Districts. Note: Joint Agreements must complete only applicable schedules. See the Audit Checklist/Balancing Schedule for Joint Agreements.
2. Round all amounts to the nearest dollar. **Do not enter cents.**
3. Proper coding and reference to the Chart of Accounts (Illinois Program Accounting Manual for Local Education Agencies) eliminates the necessity for adding lines. Reports submitted with lines added and/or inconsistent rounding are unacceptable and will be sent back to the auditor preparing the report.
4. Any problems detected by the **Audit Checklist/Balancing Schedule** must be resolved prior to submitting this report.
5. **Submitting By CD or Floppy Disk**
If submitting the Annual Financial Report (AFR) on a CD or floppy disk, forward two CDs/disks, the original and one paper copy of a) the AFR cover page through page 8; b) opinion letters; c) any required compliance letters; d) any required financial notes and explanations; and e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification. Check the box on the cover page if submitting via CD/floppy disk.
Note: Please submit AFR attachments through the Attachment Manager, CD or floppy disk in lieu of paper.
The Regional Superintendent will forward the CD or floppy disk, original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
Submitting via the Internet
If submitting the AFR electronically using the ISBE Attachment Manager see cover page for link. In addition, forward the original and one paper copy of :
a) the AFR cover page through page 8;
b) the opinion letters;
c) any required compliance letters;
d) any required financial notes and explanations; and
e) the Annual Federal Compliance Report (A-133, if applicable) to the Regional Superintendent by October 15, for approval and certification.
Check the box on the cover page if submitting via the Internet.
Note: AFR attachments may be filed electronically as Microsoft Word (.doc), Excel (*.xls), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". For instructions see "Opinions & Notes" tab.
The Regional Superintendent will forward the original AFR (Cover through page 8), with signatures, one copy of opinion letters, compliance letters, financial notes and Annual Federal Compliance Report (A-133, if applicable) to the Illinois State Board of Education by November 15.
6. Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.
7. The Schedule of Tort Immunity Expenditure, page 25: The Audit/AFR shows the entity complied with the provisions set forth in 745 ILCS 10/9-103 (a-5) and 745 ILCS 10/9-107.

AUDITOR'S QUESTIONNAIRE

N/A	Yes	No
-----	-----	----

All "Yes" answers indicate the auditor has performed compliance audit procedures relating to all applicable statutes and has noted no exceptions. All "No" answers to questions 1 and 2 must be explained in the comments section at the bottom of this page. A "Yes" answer to questions 3d & 4 must also be explained below

		X
--	--	---

1. Were all Student Activity Funds, Imprest Funds, and all other funds maintained by the district audited? If no, explain.

	X	
--	---	--

2. Did your review and testing of State and Local Programs confirm, in accordance with applicable law, that:

X		
---	--	--

a. Bonds were executed in appropriate amounts on all custodians of funds? (School Code, Sections 8-2, 10-20.19, and 19-6)

X		
---	--	--

b. All interfund loans were authorized, disclosed and repaid? (School Code, Sections 10-22.33 and 20-4)

	X	
--	---	--

c. All permanent transfers were authorized and disclosed? (School Code, Sections 10-22.14, 10-22.44, 17-2.2a, 17-2.2c, 17-2A, 19-4, 20-5, 20-8 and 20-9)

X		
---	--	--

d. Corporate Personal Property Replacement Tax (CPPRT) moneys were deposited and liens satisfied? (30 ILCS 115/12)

X		
---	--	--

e. Tax Anticipation Warrants were issued and retired? (School Code, Section 17-16 and 30 ILCS 305/2)

X		
---	--	--

f. Tax Anticipation Notes were issued and retired? (50 ILCS 420/1 et seq.)

X		
---	--	--

g. State Aid Anticipation Certificates were issued and retired? (School Code, Section 18-18)

	X	
--	---	--

h. General Obligation Bonds were issued within statutory limits? (School Code, Section 19-1 and 30 ILCS 350/1 et seq.)

	X	
--	---	--

i. Investments owned, deposits made, and interest earned were in the name of the district, authorized by the Board, properly segregated, and invested? (30 ILCS 235/1 et seq. and 30 ILCS 225/1)

	X	
--	---	--

j. All restricted funds, including Tort Immunity, were properly segregated in the accounting records and used only for restricted purposes.

	X	
--	---	--

k. All board members, administrators, certified business officials, and other qualifying district personnel filed an economic interest statement with the County Clerk? (5 ILCS 420/4A-101 et seq.)

	X	
--	---	--

l. The district complied with the applicable provisions of the bidding law? (School Code, Section 10-20.21)

	X	
--	---	--

m. The budget and accounting records correspond with the "Illinois Program Accounting Manual for Local Education Agencies"?

3. Was there a qualified, adversed or disclaimed opinion for any of the following reasons?

--	--	--

a. Missing or inadequate fixed asset records

--	--	--

b. Lack of internal control

X		
---	--	--

c. Regulatory basis

--	--	--

d. Other reasons (If "Yes", explain)

X		
---	--	--

4. Did the audit of Student Activity funds include any findings? If yes, explain.

SCHOOL DISTRICT FINANCIAL DATA QUESTIONNAIRE

Yes	No
-----	----

(The following questions are designed to provide the informational needs required of the Illinois State Board of Education by the School Code, Section 1A-8.)

	X
--	---

5. Has the district issued school or teacher orders for wages? (School Code, Sections 8-16, 32-7.2, 34-76)

	X
--	---

6. Has the district issued tax anticipation warrants or notes in anticipation of a second year's taxes when warrants or notes for current year taxes are still outstanding?

	X
--	---

7. Has the district issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and general state aid certificates or tax anticipation warrants and revenue anticipation notes

	X
--	---

8. Has the district shown an excess of expenditures/other financing uses over revenues/other financing sources and beginning fund balances for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash funds for two consecutive years?

	X
--	---

9. Has the district made payments in addition to regular salaries and wages that included compensation for unused sick and/or vacation days through an annual salary enhancement?

X	
---	--

10. Is this district subject to the Property Tax Extension Limitation Law? If Yes, enter the effective date:

2/12/95

Enter (MM/DD/YY)

COMMENTS APPLICABLE TO THE AUDITOR'S QUESTIONNAIRE

1. The Student Activity Funds have been audited in relation to the financial statements taken as a whole.

FINANCIAL PROFILE INFORMATION

Required to be completed for School Districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

	Tax Year 2007	Equalized Assessed Valuation (EAV):	<input type="text" value="4,336,150,910"/>		
Rate(s):	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
	<input type="text" value="0.018271"/>	<input type="text" value="0.001922"/>	<input type="text" value="0.000783"/>	<input type="text" value="0.020970"/>	<input type="text" value="0.000000"/>

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
<input type="text" value="120,732,569"/>	<input type="text" value="120,847,788"/>	<input type="text" value="(115,219)"/>	<input type="text" value="43,152,049"/>

* The numbers shown are the sum of entries on Pages 7 & 8, lines 5, 13, 16, and 46 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates	
<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	+
Other	Total				
<input type="text" value=""/>	<input type="text" value="0"/>				

** The numbers shown are the sum of entries on pages 5, lines 26-30 from the Educational, Operations & Maintenance and Transportation Funds.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

- a. 6.9% for elementary and high school districts,
- b. 13.8% for unit districts.

Long-Term Debt Outstanding:

	Acct	
c. Bond Principal:	501	52,640,682
d. TO/Employee Orders:	409	0
e. Other Long-Term Debt:	599	3,048,039
f. Total Long-Term Debt Outstanding:.....		55,688,721

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked

- Pending Litigation
- Material Decrease in EAV
- Material Increase/Decrease in Enrollment
- Adverse Arbitration Ruling
- Passage of Referendum
- Taxes Filed Under Protest
- Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
- Other Ongoing Concerns (Describe & Itemize)

Comments:

ID: 14-016-0150-04
 Name: Community Consolidated School District 15

ESTIMATED FINANCIAL PROFILE SUMMARY
 (Go to the following web site for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Community Consolidated School District 15
District Code: 14-016-0150-04
County Name: Cook

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance Page 8, line 46:	Funds 10, 20, 40, 70 + (50 if negative)	43,152,049.00	0.357	Weight	0.35
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40, & 70	120,732,569.00		Value	1.40
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	3
Total Sum of Expenditures Page 7, Line 13:	Funds 10, 20 & 40	120,847,788.00	1.001	Adjustment	0
Total Sum of Revenues Page 7, Line 5:	Funds 10, 20, 40 & 70	120,732,569.00		Weight	0.35
Possible Adjustment:				Value	1.05
3. Days Cash on Hand:		Total	Days	Score	3
Page 5, Line 1 and Line 11	Funds 10, 20 40 & 70	45,881,470.00	136.67	Weight	0.10
Page 7, Line 13	Funds 10, 20, 40 divided by 360	335,688.30		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Page 5, Line 27	Amount Borrowed: Funds 10, 20 & 40	0.00	100.00	Weight	0.10
Page 3, Section A	(.85 x Equalized Assessed Valuation) x (Sum of Combined Tax Rates)	77,289,721.90		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Page 3, Section D	Total Outstanding Long-Term Debt	55,688,721.00	81.38	Weight	0.10
Page 3, Section D	Total Long-Term Debt Allowed	299,194,412.79		Value	0.40

Total Profile Score = 3.55 *

2008 SD Financial Profile Designation: RECOGNITION

* Estimated Total Profile Score may change based on data provided on the Financial Profile Information, page 3. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2008

ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
CURRENT ASSETS (100)										
1. Cash (Accounts 101 through 105) ¹		31,143,187	9,597,371	4,688,597	5,035,001	2,070,099	274,509	105,911	0	755,518
2. Other Accrued Assets (Accrual only) (Describe & Itemize) ²		0	0	0	0	0	0	0	0	0
3. Taxes Receivable (Accrual only)	110	44,377,180	4,450,453	3,436,144	1,813,062	2,297,008	0	0	0	0
4. Accounts Receivable (Accrual only)	120	2,760,182	282,879		1,254,196	0	0			
5. Loan to Educational Fund	151		0		0			0		
6. Loan to Operations & Maintenance Fund	152	0			0			0		
7. Loan to Transportation Fund	153	0	0					0		
8. Loan to Fire Prevention & Safety Fund	154	0	0		0			0		
9. Loan to Other Funds	155							0		
10. Inventory	170	747,432	0		0		0			0
11. Investments	180	0	0	0	0	0	0	0	0	0
12. Other Current Assets (Describe & Itemize)	199	0	0	0	0	0	0	0	0	0
13. TOTAL CURRENT ASSETS		79,027,981	14,330,703	8,124,741	8,102,259	4,367,107	274,509	105,911	0	755,518
CAPITAL ASSETS (200)										
14. Land	201									
15. Buildings	202									
16. Improvements Other than Buildings	203									
17. Equipment Other than Transportation/Food Service	204									
18. Construction in Progress	205									
19. Transportation Equipment	206									
20. Food Services Equipment	207									
21. Amount Available in Debt Service Funds	304									
22. Amount to be Provided for Payment of Bonds	305									
23. Amount to be Provided for Payment of Long-Term Debt - Other	306									
24. TOTAL CAPITAL ASSETS										
LIABILITIES										
CURRENT LIABILITIES (400)										
25. Accrued Liabilities (Accrual Only) ³		7,768,583	278,184	0	53,496	0	0		0	0
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406	0	0	0	0	0			0	0
27. Tax Anticipation Warrants Payable	407	0	0	0	0	0	0			0
28. Tax Anticipation Notes Payable	408	0	0	0	0	0	0			0
29. Teachers'/Employees' Orders Payable	409	0	0		0					
30. State Aid Anticipation Certificates Payable	410	0	0	0	0	0	0		0	
31. Loan from Educational Fund	431		0		0					0
32. Loan from Operations & Maintenance Fund	432	0			0					0
33. Loan from Transportation Fund	433	0	0							0
34. Loan from Working Cash Fund	434	0	0	0	0	0	0		0	0
35. Payroll Deductions Payable	450	36,425	0		0	0	0			0
36. Deferred Revenue (Accrual Only)	474	44,061,087	4,400,456	3,397,515	1,816,574	2,271,203	0	0	0	0
37. Due to Activity Fund Organizations	480									
38. Other Current Liabilities (Describe & Itemize)	499	0	0	0	0	0	0	0	0	0
LONG-TERM LIABILITIES (500)										
39. Bonds Payable	501									
40. Other Long-Term Liabilities	599									
41. TOTAL LIABILITIES		51,866,095	4,678,640	3,397,515	1,870,070	2,271,203	0	0	0	0
42. Reserved Fund Balance	703	747,432	0	0	0	0	0	0	0	0
43. Unreserved Fund Balance	704	26,414,454	9,652,063	4,727,226	6,232,189	2,095,904	274,509	105,911	0	755,518
44. Investments in General Fixed Assets	705									
45. TOTAL LIABILITIES & FUND BALANCE		79,027,981	14,330,703	8,124,741	8,102,259	4,367,107	274,509	105,911	0	755,518

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2008

ASSETS	Acct. #	Agency Fund	Account Groups	
			General Fixed Assets	General Long-Term Debt
CURRENT ASSETS (100)				
1. Cash (Accounts 101 through 105) ¹		983,673		
2. Other Accrued Assets (Accrual only) (Describe & Itemize) 2		0		
3. Taxes Receivable (Accrual only)	110			
4. Accounts Receivable (Accrual only)	120			
5. Loan to Educational Fund	151			
6. Loan to Operations & Maintenance Fund	152			
7. Loan to Transportation Fund	153			
8. Loan to Fire Prevention & Safety Fund	154			
9. Loan to Other Funds	155			
10. Inventory	170	0		
11. Investments	180	0		
12. Other Current Assets (Describe & Itemize)	199	0		
13. TOTAL CURRENT ASSETS		983,673		
CAPITAL ASSETS (200)				
14. Land	201		7,827,932	
15. Buildings	202		94,646,447	
16. Improvements Other than Buildings	203		2,694,070	
17. Equipment Other than Transportation/Food Service	204		23,153,197	
18. Construction in Progress	205		0	
19. Transportation Equipment	206		10,993,024	
20. Food Services Equipment	207		343,779	
21. Amount Available in Debt Service Funds	304			4,727,226
22. Amount to be Provided for Payment of Bonds	305			47,913,455
23. Amount to be Provided for Payment of Long-Term Debt - Other	306			3,048,040
24. TOTAL CAPITAL ASSETS			139,658,449	55,688,721
LIABILITIES				
CURRENT LIABILITIES (400)				
25. Accrued Liabilities (Accrual Only) 3				
26. Corp. Personal Prop. Repl. Tax Anticipation Notes Payable	406			
27. Tax Anticipation Warrants Payable	407			
28. Tax Anticipation Notes Payable	408			
29. Teachers'/Employees' Orders Payable	409			
30. State Aid Anticipation Certificates Payable	410			
31. Loan from Educational Fund	431			
32. Loan from Operations & Maintenance Fund	432			
33. Loan from Transportation Fund	433			
34. Loan from Working Cash Fund	434			
35. Payroll Deductions Payable	450			
36. Deferred Revenue (Accrual Only)	474			
37. Due to Activity Fund Organizations	480	983,673		
38. Other Current Liabilities (Describe & Itemize)	499	0		
LONG-TERM LIABILITIES (500)				
39. Bonds Payable	501			52,640,682
40. Other Long-Term Liabilities	599			3,048,039
41. TOTAL LIABILITIES		983,673		55,688,721
42. Reserved Fund Balance	703	0		
43. Unreserved Fund Balance	704	0		
44. Investments in General Fixed Assets	705		139,658,449	
45. TOTAL LIABILITIES & FUND BALANCE		983,673	139,658,449	55,688,721

**STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
1. Local Sources	1000	84,127,249	9,447,612	6,779,119	3,644,435	3,432,811	55,064	4,521	0	391,434
2. Flow-Through Receipts/Revenues from One LEA to Another LEA	2000	0	0		0	0				
3. State Sources	3000	12,024,245	0	0	5,048,918	0	0	0	0	0
4. Federal Sources	4000	6,435,589	0	0	0	0	0	0	0	0
5. Total Direct Receipts/Revenues		102,587,083	9,447,612	6,779,119	8,693,353	3,432,811	55,064	4,521	0	391,434
6. Receipts/Revenues for "On Behalf" Payments ⁴	3998	9,227,086	0	0	0	0	0		0	0
7. Total Receipts/Revenues		111,814,169	9,447,612	6,779,119	8,693,353	3,432,811	55,064	4,521	0	391,434
DISBURSEMENTS/EXPENDITURES										
8. Instruction	1000	69,404,347				1,489,900				
9. Support Services	2000	33,243,663	8,268,819		9,785,443	2,781,049	0			0
10. Community Services	3000	139,516	0		0	6,986				
11. Nonprogrammed Charges	4000	6,000	0	0	0	0	0			0
12. Debt Service	5000	0	0	6,779,151	0	0			0	0
13. Total Direct Disbursements/Expenditures		102,793,526	8,268,819	6,779,151	9,785,443	4,277,935	0		0	0
14. Disbursements/Expenditures for "On Behalf" Payments ⁴	4180	9,227,086	0	0	0	0	0		0	0
15. Total Disbursements/Expenditures		112,020,612	8,268,819	6,779,151	9,785,443	4,277,935	0		0	0
16. Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ⁵		(206,443)	1,178,793	(32)	(1,092,090)	(845,124)	55,064	4,521	0	391,434
OTHER FINANCING SOURCES (USES)										
OTHER FINANCING SOURCES (7000)										
TRANSFER FROM OTHER FUNDS (7100)										
17. Permanent Transfer from Working Cash Fund - Abolishment (Sec. 20-8)	7110	0								
18. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	7120	0	0	0	0	0	0		0	0
19. Permanent Transfer (Sec. 17-2A)	7130	0	0		0					
20. Permanent Transfer of Interest (Sec. 10-22.44)	7140	0	0	0	0	0	0	0	0	0
21. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	7150		0	0						
22. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Int. Earnings (Sec. 17-2.11) ⁶	7160		0							
23. Perm. Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Int. Earnings (Sec. 10-22.14) ⁶	7170			0						
24. Permanent Transfer from Working Cash Fund - Abatement (Sec. 20-9)	7180	0	0	0	0	0			0	0
SALE OF BONDS (7200)										
25. Principal on Bonds Sold (Amount of Original Issue)	7210	0	0	0	0		0	0		0
26. Premium on Bonds Sold	7220	0	0	0	0		0	0		0
27. Accrued Interest on Bonds Sold	7230	0	0	0	0		0	0		0
28. Sale or Compensation for Fixed Assets ⁷ (Section 2-3.12 & 17-2.11)	7300	0	0	0	0	0	0		0	0
29. School Technology Revolving Loan Program (STRLP)	7500	0	0							
30. Other Sources (Describe & Itemize)	7900	0	0	0	0	0	0	0	0	0
31. Total Other Financing Sources		0	0	0	0	0	0	0	0	0
OTHER FINANCING USES (8000)										
TRANSFER TO OTHER FUNDS (8100)										
32. Permanent Transfer from Working Cash Fund-Abolishment (Sec. 20-8)	8110							0		

STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER FINANCING SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
33. Permanent Transfer from Working Cash Fund - Interest (Sec. 20-5)	8120							0		
34. Permanent Transfer (Sec. 17-2A)	8130	0	0		0					
35. Permanent Transfer of Interest (Sec. 10-22.44)	8140	0	0	0	0	0			0	
36. Permanent Transfer from Site & Construction/Capital Improvement Fund (Sec. 10-22.14)	8150						0			
37. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Tax Proceeds & Interest Earnings (Sec. 17-2.11)	8160									0
38. Permanent Transfer of Excess Accumulated Fire Prev. & Safety Bond Proceeds and Interest Earnings (Sec. 10-22.14)	8170									0
39. Permanent Transfer of Working Cash Fund-Abatement (Sec. 20-9)	8180						0			
40. Other Uses (Describe & Itemize)	8190	0	0	0	0				0	0
41. Total Other Financing Uses		0	0	0	0	0	0	0	0	0
42. Total Other Financing Sources and (Uses) ⁸		0	0	0	0	0	0	0	0	0
43. Excess of Receipts/Revenues and Other Financing Sources (Over/Under) Expenditures/Disbursements and Other Financing Uses		(206,443)	1,178,793	(32)	(1,092,090)	(845,124)	55,064	4,521	0	391,434
44. Fund Balances - July 1, 2007		27,368,329	8,473,270	4,727,258	7,324,279	2,941,028	219,445	101,390	0	364,084
45. Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
46. Fund Balances - June 30, 2008		27,161,886	9,652,063	4,727,226	6,232,189	2,095,904	274,509	105,911	0	755,518

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES		1000								
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
1. General Lev ⁹	1110	74,316,756	7,960,425	6,555,864	3,077,745	1,320,328	0	0	0	374,350
2. Tort Immunity Levy	1120	3,292,883	0	0	0					
3. Leasing Lev ¹⁰	1130	0	0							
4. Special Education Levy	1140	575,632	0		0	0				
5. Social Security/Medicare Only Levy	1150					1,913,392				
6. Area Vocational Construction Levy	1160		0	0						
7. Summer School Levy	1170	0								
8. Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
9. Total Ad Valorem Taxes Levied By LEA		78,185,271	7,960,425	6,555,864	3,077,745	3,233,720	0	0	0	374,350
PAYMENTS IN LIEU OF TAXES										
10. Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
11. Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
12. Corporate Personal Property Replacement Taxes ¹¹	1230	989,270	823,327	0	0	62,400	0	0	0	0
13. Other Payments in Lieu of Taxes	1290	0	0	0	0	0	0	0	0	0
14. Total Payments in Lieu of Taxes		989,270	823,327	0	0	62,400	0	0	0	0
TUITION										
15. Regular Tuition from Pupils or Parents	1311	39,229								
16. Regular Tuition from Other LEAs	1312	0								
17. Regular Tuition from Other Sources	1313	0								
18. Summer School Tuition from Pupils or Parents	1321	0								
19. Summer School Tuition from Other LEAs	1322	0								
20. Summer School Tuition from Other Sources	1323	0								
21. Vocational Tuition from Pupils or Parents	1331	0								
22. Vocational Tuition from Other LEAs	1332	0								
23. Vocational Tuition from Other Sources	1333	0								
24. Special Education Tuition from Pupils or Parents	1341	0								
25. Special Education Tuition from Other LEAs	1342	468,699								
26. Special Education Tuition from Other Sources	1343	0								
27. Adult Tuition from Pupils or Parents	1351	0								
28. Adult Tuition from Other LEAs	1352	0								
29. Adult Tuition from Other Sources	1353	0								
30. Total Tuition		507,928								
TRANSPORTATION FEES										
31. Regular Transportation Fees from Pupils or Parents	1411				172,281					
32. Regular Transportation Fees from Other LEAs	1412				0					
33. Regular Transportation Fees from Private Sources	1413				35,012					
34. Regular Transportation Fees from Co-curricular Activities	1415				0					
35. Summer School Transportation Fees from Pupils or Parents	1421				0					
36. Summer School Transportation Fees from Other LEAs	1422				0					
37. Summer School Transportation Fees from Other Sources	1423				0					
38. Vocational Transportation Fees from Pupils or Parents	1431				0					
39. Vocational Transportation Fees from Other LEAs	1432				0					
40. Vocational Transportation Fees from Other Sources	1433				0					
41. Special Ed. Transportation Fees from Pupils or Parents	1441				0					
42. Special Ed. Transportation Fees from Other LEAs	1442				0					
43. Special Ed. Transportation Fees from Other Sources	1443				0					
44. Adult Transportation Fees from Pupils or Parents	1451				0					
45. Adult Transportation Fees from Other LEAs	1452				0					
46. Adult Transportation Fees from Other Sources	1453				0					
47. Total Transportation Fees					207,293					

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
EARNINGS ON INVESTMENTS										
48. Interest on Investments	1510	1,333,501	392,982	223,255	331,603	136,691	9,783	4,521	0	17,084
49. Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
50. Total Earnings on Investments		1,333,501	392,982	223,255	331,603	136,691	9,783	4,521	0	17,084
FOOD SERVICE										
51. Sales to Pupils - Lunch	1611	1,210,924								
52. Sales to Pupils - Breakfast	1612	21,951								
53. Sales to Pupils - A la Carte	1613	584,356								
54. Sales to Pupils - Other	1614	0								
55. Sales to Adults	1620	37,196								
56. Other Food Service	1690	20,178								
57. Total Food Service		1,874,605								
PUPIL ACTIVITIES										
58. Admissions - Athletic	1711	59,905	0							
59. Admissions - Other (Describe & Itemize)	1719	0	0							
60. Fees	1720	0	0							
61. Book Store Sales	1730	0	0							
62. Other Pupil Activity Revenue (Describe & Itemize)	1790	0	0							
63. Total Pupil Activities		59,905	0							
TEXTBOOKS										
64. Rentals - Regular Textbooks	1811	953,880								
65. Rentals - Summer School Textbooks	1812	0								
66. Rentals - Adult/Continuing Education Textbooks	1813	0								
67. Rentals - Other (Describe & Itemize)	1819	0								
68. Sales - Regular Textbooks	1821	0								
69. Sales - Summer School Textbooks	1822	0								
70. Sales - Adult/Continuing Education Textbooks	1823	0								
71. Sales - Other (Describe & Itemize)	1829	0								
72. Other (Describe & Itemize)	1890	0								
73. Total Textbooks		953,880								
OTHER REVENUE FROM LOCAL SOURCES										
74. Rentals	1910	2,120	95,305							
75. Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
76. Services Provided Other LEAs	1940	0	0		0					
77. Refund of Prior Years' Expenditures	1950	43,593	0	0	0	0	0		0	0
78. Payment from Other LEAs	1991	137,525	0	0	0		0			
79. Sale of Vocational Projects	1992	0								
80. Local Fees	1993	1,500								
81. Other (Describe & Itemize)	1999	38,151	175,573	0	27,794	0	45,281	0	0	0
82. Total Other Revenue from Local Sources		222,889	270,878	0	27,794	0	45,281	0	0	0
83. Total Receipts/Revenues from Local Sources (Total lines 9, 14, 30, 47, 50, 57, 63, 73 & 82)		84,127,249	9,447,612	6,779,119	3,644,435	3,432,811	55,064	4,521	0	391,434
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE LEA TO ANOTHER LEA										
84. Flow-through Revenue from State Sources	2100	0	0		0	0				
85. Flow-through Revenue from Federal Sources	2200	0	0		0	0				
86. Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
87. Total Flow-Through Receipts/Revenues From One LEA to Another LEA		0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM STATE SOURCES	3000									
UNRESTRICTED GRANTS-IN-AID										
88. General State Aid- Sec. 18-8.05	3001	5,482,219	0	0	0	0	0		0	0
89. General State Aid Hold Harmless/Supplemental	3002	0	0	0	0	0	0		0	0
90. Reorganization Incentives	3005	0	0	0	0	0	0		0	0
91. Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	0	0	0	0	0	0		0	0
92. Total Unrestricted Grants-In-Aid		5,482,219	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID										
SPECIAL EDUCATION										
93. Special Education - Private Facility Tuition	3100	26,908			0					
94. Special Education - Extraordinary	3105	2,081,360			0					
95. Special Education - Personnel	3110	2,151,098	0		0					
96. Special Education - Orphanage - Individual	3120	308,428			0					
97. Special Education - Orphanage - Summer	3130	9,773			0					
98. Special Education - Summer School	3145	8,334			0					
99. Special Education - Other (Describe & Itemize)	3199	0	0		0					
100. Total Special Education		4,585,901	0		0					
VOCATIONAL EDUCATION										
101. Vocational Education - Tech. Prep.	3200	0	0			0				
102. Vocational Education - Coordination Grants	3210	0	0			0				
103. Vocational Education - Formula	3215	0	0							
104. Vocational Education - Jobs for Illinois Graduates	3217	0	0			0				
105. Vocational Education - Secondary Program Improvement	3220	0	0							
106. Vocational Education - WECEP	3225	0	0			0				
107. Vocational Education - Elem. Career Development Program	3275	0	0							
108. Vocational Education - Other (Describe & Itemize)	3299	0	0		0	0				
109. Total Vocational Education		0	0		0	0				
BILINGUAL										
110. Bilingual Education - Downstate - TPI	3305	715,266				0				
111. Bilingual Education - Downstate - TBE	3310	0				0				
112. Total Bilingual Education		715,266				0				
113. Gifted Education	3350	0			0					
114. State Free Lunch & Breakfast	3360	57,588								
115. School Breakfast Initiative	3365	2,190	0			0				
116. Driver Education	3370	0	0							
117. Adult Education from Community College Board	3410	0	0							
118. Adult Education - Other (Describe & Itemize)	3499	0	0		0	0				
TRANSPORTATION										
119. Transportation - Regular/Vocational	3500	0	0		2,981,042					
120. Transportation - Special Education	3510	0	0		2,067,876					
121. Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
122. Total Transportation		0	0		5,048,918	0				
123. Learning Improvement - Change Grants	3610	0								
124. Scientific Literacy	3660	0	0		0	0				
125. Truant Alternative/Optional Education	3695	0			0	0				
126. Early Childhood - Block Grant	3705	0	0		0	0				
127. Reading Improvement Block Grant	3715	499,893			0	0				
128. Reading Improvement Block Grant - Reading Recovery	3720	0			0	0				
129. Chicago General Education Block Grant	3766	0	0		0	0				
130. Chicago Educational Services Block Grant	3767	0	0		0	0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
131. School Safety & Educational Improvement Block Grant	3775	411,996	0	0	0	0	0			0
132. Technology - Closing the Gaps	3792	0	0		0					
133. State Library Grant	3800	8,985								
134. Illinois Arts Council Grants	3801	0								
135. Illinois Scholars Program	3803	0	0		0					
136. Illinois Occupational Information Coordinating Committee	3806	0	0		0					
137. Project Success	3807	0	0		0					
138. IDOT Safety	3808	0			0					
139. IDOT Alcohol Awareness	3809	0			0					
140. State Charter Schools	3815	0			0					
141. Summer Bridges	3825	0			0					
142. Academic Early Warning List	3830	0			0					
143. Infrastructure Improvements - Planning/Construction	3920		0				0			
144. School Infrastructure - Maintenance Projects	3925		0							0
145. Other Restricted Revenue from State Sources (Describe & Itemize)	3999	260,207	0	0	0	0	0	0	0	0
146. Total Restricted Grants-In-Aid (Total of lines 100, 109, 112-118, 122-145)		6,542,026	0	0	5,048,918	0	0	0	0	0
147. Total Receipts from State Sources (Total of lines 92 & 146)		12,024,245	0	0	5,048,918	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES		4000								
UNRESTRICTED GRANTS IN AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
148. Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
149. Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt.	4009	0	0	0	0	0	0	0	0	0
150. Total Unrestricted Grants-In-Aid Received Directly from the Federal Government		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVERNMENT										
151. Emergency School Assistance Act	4025	0			0	0				
152. ESEA - Title VII - Bilingual	4030	0			0	0				
153. ESEA - Title VI - Excellence in Education	4035	0			0	0				
154. Community Action Program - OEO	4040	0								
155. Head Start	4045	0								
156. Construction (Impact Aid)	4050	0	0				0			
157. EPA Grant Proceeds (Life/Safety Purposes Only)	4055									0
158. MAGNET	4060	0	0		0	0	0			
159. Other Restricted Grants-In-Aid Received Directly From Federal Govt. (Describe & Itemize)	4099	0	0		0	0	0			0
160. Total Restricted Grants-In-Aid Received Directly From Federal Government		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE V										
161. Title V - Innovation and Flexibility Formula	4100	24,228	0		0	0				
162. Title V - LEA Projects	4105	0	0		0	0				
163. Title V - Rural & Low Income Schools	4107	0	0		0	0				
164. Title V - Class Size Reduction	4110	0	0		0	0				
165. Title V - State Assessments	4120	0	0		0	0				
166. Title V - Other (Describe & Itemize)	4199	0	0		0	0				
167. Total Title V		24,228	0		0	0				
FOOD SERVICE										
168. National School Lunch Program	4210	1,252,535								
169. Special Milk Program	4215	0								
170. School Breakfast Program	4220	183,365								
171. Summer Food Service Admin/Program	4225	0								
172. Child & Adult Care Food Program	4226	0								
173. Food Service - Other (Describe & Itemize)	4299	0								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Bond & Interest	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Site & Construction/ Capital Improvement	(70) Working Cash	(80) Rent	(90) Fire Prevention & Safety
174. Total Food Service		1,435,900								
TITLE I										
175. Title I - Low Income	4300	1,002,318	0		0	0				
176. Title I - Low Income - Neglected, Private	4305	0	0		0	0				
177. Title I - Capital Expenses	4325	0	0		0	0				
178. Title I - School Improvement	4331	0	0		0	0				
179. Title I - Comprehensive School Reform	4332	0	0		0	0				
180. Title I - Reading First	4334	0	0		0	0				
181. Title I - Even Start	4335	0	0		0	0				
182. Title I - Migrant Education	4340	0	0		0	0				
183. Title I - Other (Describe & Itemize)	4399	0	0		0	0				
184. Total Title I		1,002,318	0		0	0				
TITLE IV										
185. Title IV - Safe & Drug Free Schools - Formula	4400	25,656	0		0	0				
186. Title IV - Safe & Drug Free Schools - Violence Prevention	4406	0	0		0	0				
187. Title IV - Community Service	4420	0	0		0	0				
188. Title IV - 21st Century	4421	0	0		0	0				
189. Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
190. Total Title IV		25,656	0		0	0				
FEDERAL SPECIAL EDUCATION										
191. Fed - Spec Education - Preschool Flow-Through	4600	100,559	0		0	0				
192. Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
193. Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	2,488,872	0		0	0				
194. Fed - Spec Education - IDEA - Room & Board	4625	0	0		0	0				
195. Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
196. Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
197. Total Federal - Special Education		2,589,431	0		0	0				
VOCATIONAL EDUCATION - (VE) PERKINS										
198. VE - Perkins - Title IIA State Leadership	4720	0	0			0				
199. VE - Perkins - Title IIC Secondary	4745	0	0			0				
200. VE - Perkins - Title IIC - Postsecondary/Adult	4750	0	0			0				
201. VE - Perkins - Title IIIE - Tech. Prep.	4770	0	0			0				
202. VE - Education to Careers - Implementation (DOL)	4777	0	0			0				
203. VE - Other (Describe & Itemize)	4799	0	0			0				
204. Total Vocational Education		0	0			0				
205. Federal - Adult Education	4810	0	0			0				
206. Emergency Immigrant Assistance	4905	0			0	0				
207. Title III - English Language Acquisition	4909	315,511			0	0				
208. Learn & Serve America	4910	0			0	0				
209. McKinney Education for Homeless Children	4920	0	0		0	0				
210. Title II - Eisenhower Professional Development Formula	4930	0	0		0	0				
211. Title II - Teacher Quality	4932	309,066	0		0	0				
212. Goals 2000	4945	0	0		0	0				
213. Goals 2000 - Leadership	4946	0	0		0	0				
214. Department of Rehabilitation Services	4950	0	0		0	0				
215. Federal Charter Schools	4960	0	0		0	0				
216. School Renovation	4980	0	0		0	0				
217. IDEA Part B - Supplemental Activities	4981	0	0		0	0				
218. School Renovation - Technology	4982	0	0		0	0				
219. Federal Emergency Management Aid (FEMA/IEMA)	4990	0	0		0	0				
220. Medicaid Matching Funds - Administrative Outreach	4991	286,719	0		0	0				
221. Medicaid Matching Funds - Fee-for-Service Program	4992	197,054	0		0	0				
222. Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	249,706	0		0	0	0			0
223. Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State (Total of Lines 167, 174, 184, 190, 197, 204-222)		6,435,589	0		0	0	0			0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Bond & Interest	Transportation	Municipal Retirement/ Social Security	Site & Construction/ Capital Improvement	Working Cash	Rent	Fire Prevention & Safety
224. Total Receipts/Revenues from Federal Sources (Total of Lines 150, 160, 223)		6,435,589	0	0	0	0	0	0	0	0
225. Total Direct Receipts/Revenues (Total of Lines 83, 87, 147 & 224)		102,587,083	9,447,612	6,779,119	8,693,353	3,432,811	55,064	4,521	0	391,434

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)	1000										
1. Regular Programs	1100	41,170,443	5,472,915	37,603	1,157,164	174,642	100		4,245	48,017,112	49,011,323
2. Special Education Programs (Functions 1200-1220)	1200	9,535,615	2,098,806	134,917	81,635	42,822	0		343,240	12,237,035	13,445,815
3. Educationally Deprived/Remedial Programs	1250	618,296	170,076	0	80,845	0	0		0	869,217	0
4. Adult/Continuing Education Programs	1300	0	0	0	0	0	0		0	0	0
5. Vocational Programs	1400	0	0	0	0	0	0		0	0	0
6. Interscholastic Programs	1500	457,615	0	12,510	22,630	0	1,304		0	494,059	503,204
7. Summer School Programs	1600	191,777	123	0	2,828	0	0		0	194,728	168,390
8. Gifted Programs	1650	788,898	109,899	0	18,668	0	0		0	917,465	927,945
9. Bilingual Programs	1800	5,637,401	821,708	0	215,622	0	0		0	6,674,731	6,863,965
10. Truant Alternative & Optional Programs	1900	0	0	0	0	0	0		0	0	0
11. Total Instruction¹²		58,400,045	8,673,527	185,030	1,579,392	217,464	1,404		347,485	69,404,347	70,920,642
SUPPORT SERVICES (ED)	2000										
Support Services - Pupils	2100										
12. Attendance & Social Work Services	2110	1,916,186	215,646	791	5,785	0	0			2,138,408	2,079,186
13. Guidance Services	2120	371,690	43,218	0	0	0	0			414,908	423,190
14. Health Services	2130	1,125,285	230,304	312,911	12,328	9,872	0			1,690,700	1,780,134
15. Psychological Services	2140	1,104,940	126,725	3,726	18,192	865	0			1,254,448	1,124,995
16. Speech Pathology & Audiology Services	2150	2,140,492	239,075	352,899	18,595	9,431	0			2,760,492	2,645,344
17. Other Support Services - Pupils (Describe & Itemize)	2190	562,350	0	0	0	0	0			562,350	555,000
18. Total Support Services - Pupils		7,220,943	854,968	670,327	54,900	20,168	0			8,821,306	8,607,849
Support Services - Instructional Staff	2200										
19. Improvement of Instruction Services	2210	203,907	6,521	183,605	133,635	5,867	517			534,052	556,312
20. Educational Media Services	2220	2,436,762	307,605	249,081	222,321	1,571,613	0			4,787,382	5,471,436
21. Assessment & Testing	2230	10,000	0	31,865	29,402	0	0			71,267	161,500
22. Total Support Services - Instructional Staff		2,650,669	314,126	464,551	385,358	1,577,480	517			5,392,701	6,189,248
Support Services - General Administration	2300										
23. Board of Education Services	2310	301,773	849,690	1,646,693	4,444	0	0			2,802,600	3,358,405
24. Executive Administration Services	2320	983,263	113,826	40,795	16,624	2,123	1,558			1,158,189	1,102,088
25. Service Area Administrative Services	2330	642,974	106,801	0	0	0	836			750,611	648,439
26. Total Support Services - General Administration		1,928,010	1,070,317	1,687,488	21,068	2,123	2,394			4,711,400	5,108,932
Support Services - School Administration	2400										
27. Office of the Principal Services	2410	5,143,961	821,873	189,248	16,086	352,156	7,559			6,530,883	6,570,506
28. Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0			0	0
29. Total Support Services - School Administration		5,143,961	821,873	189,248	16,086	352,156	7,559			6,530,883	6,570,506
Support Services - Business	2500										
30. Direction of Business Support Services	2510	0	0	0	0	0	0			0	0
31. Fiscal Services	2520	762,427	83,476	55,529	16,855	2,487	1,103			921,877	1,073,350
32. Operation & Maintenance of Plant Services	2540	1,296,063	107,390	556,229	0	0	0			1,959,682	2,295,365
33. Pupil Transportation Services	2550	0	0	69	0	0	0			69	300
34. Food Services	2560	925,528	371,032	76,457	1,671,827	13,377	551			3,058,772	3,003,817
35. Internal Services	2570	330,360	70,442	149,484	43,267	49,982	0			643,535	672,470
36. Total Support Services - Business		3,314,378	632,340	837,768	1,731,949	65,846	1,654			6,583,935	7,045,302
Support Services - Central	2600										
37. Direction of Central Support Services	2610	0	0	0	0	0	0			0	0
38. Planning, Research, Development, & Evaluation Services	2620	7,866	170	48,400	0	0	0			56,436	64,320
39. Information Services	2630	131,344	12,884	37,478	5,197	2,849	284			190,036	272,125
40. Staff Services	2640	543,762	75,494	106,908	13,679	10,014	4,450			754,307	817,580
41. Data Processing Services	2660	151,387	9,414	20,758	17,484	3,616	0			202,659	322,275
42. Total Support Services - Central		834,359	97,962	213,544	36,360	16,479	4,734			1,203,438	1,476,300
43. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
44. Total Support Services (Total Lines 18, 22, 26, 29, 36, 42 & 43)		21,092,320	3,791,586	4,062,926	2,245,721	2,034,252	16,858			33,243,663	34,998,137

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
45. COMMUNITY SERVICES (ED)	3000	50,325	3	40,969	48,219	0	0		0	139,516	199,343
NONPROGRAMMED CHARGES (ED)	4000										
Payments to Other Government Units (In-State)	4100										
46. Payments for Regular Programs	4110			0			0	6,000	0	6,000	0
47. Payments for Special Education Programs	4120			0			0	0	0	0	0
48. Payments for Adult/Continuing Education Programs	4130			0			0	0	0	0	0
49. Payments for Vocational Education Programs	4140			0			0	0	0	0	0
50. Payments for Community College Programs	4170			0			0	0	0	0	0
51. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0	0	0	0
52. Total Payments to Other Govt. Units (In-State)				0			0	6,000	0	6,000	0
53. PAYMENTS TO OTHER GOVT. UNITS (OUT-OF-STATE)	4200			0				0	0	0	0
54. Total Nonprogrammed Charges (Total Lines 52 & 53)				0			0	6,000	0	6,000	0
DEBT SERVICES (ED)	5000										
Debt Service - Interest	5100										
55. Tax Anticipation Warrants	5110						0			0	0
56. Tax Anticipation Notes	5120						0			0	0
57. Teachers'/Employees' Orders	5130						0			0	0
58. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
59. State Aid Anticipation Certificates	5160						0			0	0
60. Other (Describe & Itemize)	5190						0			0	0
61. Total Debt Service - Interest							0			0	0
62. Debt Service - Lease/Purchase Principal Retired ¹³	5300						0			0	0
63. Total Debt Services (Total Lines 61 & 62)							0			0	0
64. PROVISIONS FOR CONTINGENCIES (ED)	6000										553,000
65. Total Direct Disbursements/Expenditures (Total Lines 11, 44, 45, 54, 63 & 64)		79,542,690	12,465,116	4,288,925	3,873,332	2,251,716	18,262	6,000	347,485	102,793,526	106,671,122
66. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(206,443)	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										
Support Services - Pupils	2100										
67. Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business	2500										
68. Direction of Business Support Services	2510	0	0	0	0	0	0			0	0
69. Facilities Acquisition & Construction Services	2530	0	0	36,351	0	2,290	0			38,641	2,816,949
70. Operation & Maintenance of Plant Services	2540	2,898,798	633,078	814,083	3,096,597	787,622	0			8,230,178	6,703,870
71. Pupil Transportation Services	2550	0	0	0	0	0	0			0	0
72. Food Services	2560					0				0	0
73. Total Support Services - Business		2,898,798	633,078	850,434	3,096,597	789,912	0			8,268,819	9,520,819
74. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
75. Total Support Services (Total Lines 67, 73 & 74)		2,898,798	633,078	850,434	3,096,597	789,912	0			8,268,819	9,520,819
76. COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (O&M)											
Payments to Other Govt. Units (In-State)	4100										
77. Payments for Special Education Programs	4120			0			0	0		0	0
78. Payments for Vocational Education Programs	4140			0			0	0		0	0
79. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
80. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
81. Payments to Other Govt. Units (Out of State)	4200						0	0		0	0
82. Total Nonprogrammed Charges (Total Lines 80 & 81)				0			0	0		0	0
DEBT SERVICES (O&M)	5000										
Debt Services - Interest	5100										
83. Tax Anticipation Warrants	5110						0			0	0
84. Tax Anticipation Notes	5120						0			0	0
85. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
86. State Aid Anticipation Certificates	5160						0			0	0
87. Other (Describe & Itemize)	5190						0			0	0
88. Total Debt Services - Interest							0	0		0	0
89. Debt Service - Lease/Purchase Principal Retired ¹⁶	5300						0			0	0
90. Total Debt Services							0	0		0	0
91. PROVISIONS FOR CONTINGENCIES (O&M)	6000										57,595
92. Total Direct Disbursements/Expenditures (Total Lines 75, 76, 82, 90, 91)		2,898,798	633,078	850,434	3,096,597	789,912	0	0		8,268,819	9,578,414
93. Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										1,178,793	

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
30 - BOND & INTEREST FUND (B&I)											
NONPROGRAMMED CHARGES (B&I) 4000											
94. Payments to Other Govt. Units (In-State)	4100							0		0	0
95. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (B&I) 5000											
Debt Service - Interest 5100											
96. Tax Anticipation Warrants	5110						0			0	0
97. Tax Anticipation Notes	5120						0			0	0
98. Bonds	5140						629,151			629,151	629,476
99. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	6,150,000
100. State Aid Anticipation Certificates	5160						0			0	0
101. Other (Describe & Itemize)	5190						0			0	0
102. Total Debt Services - Interest							629,151			629,151	6,779,476
103. Debt Service - Bond Principal Retired 5200							6,150,000			6,150,000	0
104. Debt Service - Other (Describe & Itemize) 5900							0	0		0	0
105. Total Debt Services (Total of Lines 102, 103 & 104)							6,779,151	0		6,779,151	6,779,476
106. PROVISION FOR CONTINGENCIES (B&I) 6000											
107. Total Disbursements/ Expenditures (Total of Lines 95, 105 & 106)											
				0			6,779,151	0		6,779,151	6,779,476
108. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
										(32)	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR) 2000											
Support Services - Pupils 2100											
109. Other Support Services Pupils (Describe & Itemize)	2190	0	0	0	0	0	0			0	0
Support Services - Business 2500											
110. Pupil Transportation Services	2550	5,064,936	1,404,404	506,629	1,154,270	1,655,204	0			9,785,443	9,614,324
111. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
112. Total Support Services		5,064,936	1,404,404	506,629	1,154,270	1,655,204	0			9,785,443	9,614,324
113. COMMUNITY SERVICES (TR) 3000											
		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (TR) 4000											
Payments to Other Govt. Units (In-State) 4100											
114. Payments for Regular Programs	4110			0			0	0		0	0
115. Payments for Special Education Programs	4120			0			0	0		0	0
116. Payments for Adult/Continuing Education Programs	4130			0			0	0		0	0
117. Payments for Vocational Education Programs	4140			0			0	0		0	0
118. Payments for Community College Programs	4170			0			0	0		0	0
119. Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0	0		0	0
120. Total Payments to Other Govt. Units (In-State)				0			0	0		0	0
121. Other Payments to Govt Units (Out-of-State) (Describe & Itemize) 4200				0			0	0		0	0
122. Total Nonprogrammed Charges				0			0	0		0	0
DEBT SERVICES (TR) 5000											
Debt Service - Interest 5100											
123. Tax Anticipation Warrants	5110						0			0	0
124. Tax Anticipation Notes	5120						0			0	0
125. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
126. State Aid Anticipation Certificates	5160						0			0	0
127. Other (Describe & Itemize)	5190						0			0	0
128. Total Debt Services - Interest							0			0	0
129. Debt Services Lease/Purchase Principal Retired ¹³ 5300							0			0	0
130. Total Debt Services							0			0	0
131. PROVISION FOR CONTINGENCIES (TR) 6000											
132. Total Disbursements/ Expenditures (Total Lines 112, 113, 122, 130 & 131)											
		5,064,936	1,404,404	506,629	1,154,270	1,655,204	0	0		9,785,443	9,614,324
133. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
										(1,092,090)	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)	1000										
134. Regular Programs	1100		817,245							817,245	912,255
135. Special Education Programs (Functions 1200-1220)	1200		485,126							485,126	488,105
136. Educationally Deprived/Remedial Programs	1250		9,040							9,040	9,215
137. Adult/Continuing Education Programs	1300		0							0	0
138. Vocational Programs	1400		0							0	0
139. Interscholastic Programs	1500		7,325							7,325	7,305
140. Summer School Programs	1600		15,827							15,827	2,595
141. Gifted Programs	1650		9,580							9,580	11,515
142. Bilingual Programs	1800		145,757							145,757	154,775
143. Truants' Alternative & Optional Programs	1900		0							0	0
144. Total Instruction			1,489,900							1,489,900	1,585,765
SUPPORT SERVICES (MR/SS)	2000										
Support Services - Pupils	2100										
145. Attendance & Social Work Services	2110		25,246							25,246	26,980
146. Guidance Services	2120		7,062							7,062	10,470
147. Health Services	2130		177,945							177,945	198,445
148. Psychological Services	2140		16,387							16,387	14,330
149. Speech Pathology & Audiology Services	2150		25,567							25,567	32,675
150. Other Support Services - Pupils (Describe & Itemize)	2190		64,545							64,545	65,390
151. Total Support Services - Pupils			316,752							316,752	348,290
Support Services - Instructional Staff	2200										
152. Improvement of Instruction Services	2210		4,814							4,814	7,815
153. Educational Media Services	2220		123,865							123,865	127,580
154. Assessment & Testing	2230		244							244	145
155. Total Support Services - Instructional Staff			128,923							128,923	135,540
Support Services - General Administration	2300										
156. Board of Education Services	2310		14,297							14,297	12,345
157. Executive Administration Services	2320		72,279							72,279	72,585
158. Service Area Administrative Services	2330		23,180							23,180	35,090
159. Total Support Services - General Administration			109,756							109,756	120,020
Support Services - School Administration	2400										
160. Office of the Principal Services	2410		238,936							238,936	243,780
161. Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0
162. Total Support Services - School Administration			238,936							238,936	243,780
Support Services - Business	2500										
163. Direction of Business Support Services	2510		0							0	0
164. Fiscal Services	2520		77,006							77,006	78,345
165. Facilities Acquisition & Construction Services	2530		0							0	0
166. Operation & Maintenance of Plant Services	2540		729,070							729,070	747,980
167. Pupil Transportation Services	2550		871,135							871,135	793,770
168. Food Services	2560		153,304							153,304	173,710
169. Internal Services	2570		55,301							55,301	56,465
170. Total Support Services - Business			1,885,816							1,885,816	1,850,270
Support Services - Central	2600										
171. Direction of Central Support Services	2610		0							0	0
172. Planning, Research, Development, & Evaluation Services	2620		602							602	740
173. Information Services	2630		22,257							22,257	21,500
174. Staff Services	2640		52,438							52,438	50,450
175. Data Processing Services	2660		25,569							25,569	26,195
176. Total Support Services - Central			100,866							100,866	98,885
177. Other Support Services (Describe & Itemize)	2900		0							0	0
178. Total Support Services (Total Lines 151 155, 159, 162, 170, 176 & 177)			2,781,049							2,781,049	2,796,785
179. COMMUNITY SERVICES (MR/SS)	3000		6,986							6,986	15,760

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
NONPROGRAMMED CHARGES (MR/SS)	4000										
180. Payments for Special Education Programs	4120		0							0	0
181. Payments for Vocational Education Programs	4140		0							0	0
182. Total Nonprogrammed Charges			0							0	0
DEBT SERVICES (MR/SS)	5000										
Debt Services - Interest	5100										
183. Tax Anticipation Warrants	5110						0			0	0
184. Tax Anticipation Notes	5120						0			0	0
185. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
186. State Aid Anticipation Certificates	5160						0			0	0
187. Other (Describe & Itemize)	5190						0			0	0
188. Total Debt Services - Interest							0			0	0
189. PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
190. Total Disbursements/Expenditures (Total Lines 144, 178, 179, 182, 188 & 189)			4,277,935				0			4,277,935	4,398,310
191. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(845,124)	
60 - SITE & CONSTRUCTION/CAPITAL IMPROVEMENT FUND (S&C/CI)											
SUPPORT SERVICES (S&C/CI)	2000										
Support Services - Business	2500										
192. Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0			0	0
193. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
194. Total Support Services		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (S&C/CI)	4000										
Payments to Other Govt. Units (In-State)	4100										
195. Payments for Special Education Programs	4120							0		0	0
196. Payments for Vocational Education Programs	4140							0		0	0
197. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
198. Total Payments to Other Govt. Units (In-State)								0		0	0
199. Payments to Other Govt. Units (Out-of-State)	4200							0		0	0
200. Total Nonprogrammed Charges (Total Lines 198 & 199)								0		0	0
201. PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
202. Total Disbursements/ Expenditures (Total Lines 194, 200 & 201)		0	0	0	0	0	0	0		0	0
203. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										55,064	
80 - RENT FUND (RT)											
DEBT SERVICES (RT)	5000										
Debt Service - Interest	5100										
204. Corporate Personal Prop. Repl. Tax Anticipation Notes	5150						0			0	0
205. State Aid Anticipation Certificates	5160						0			0	0
206. Debt Service - Other (Describe & Itemize)	5900			0			0	0		0	0
207. Total Debt Services				0			0	0		0	0
208. Total Disbursements/Expenditures				0			0	0		0	0
209. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2008**

Description	Funct #	(1) Salaries	(2) Employee Benefits	(3) Purchased Services	(4) Supplies & Materials	(5) Capital Outlay	(6) Other Objects	(7) Transfers	(8) Tuition	(9) Total	Budget
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
Support Services - Business	2500										
210. Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0			0	0
211. Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0			0	0
212. Total Support Services - Business		0	0	0	0	0	0			0	0
213. Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0			0	0
214. Total Support Services (Total Lines 212 & 213)		0	0	0	0	0	0			0	0
NONPROGRAMMED CHARGES (FP&S)	4000										
215. Other Payments to In-State Govt. Units (Describe & Itemize)	4190							0		0	0
216. Total Nonprogrammed Charges								0		0	0
DEBT SERVICES (FP&S)	5000										
Debt Service - Interest	5100										
217. Tax Anticipation Warrants	5110							0		0	0
218. Total Debt Service - Interest								0		0	0
219. PROVISION FOR CONTINGENCIES (FP&S)	6000										0
220. Total Disbursements/Expenditures (Total Lines 214, 216, 218 & 219)		0	0	0	0	0	0	0		0	0
221. Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										391,434	

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description	(A) TAXES RECEIVED 7-1-07 THRU 6-30-08 From 2007 Levy & Prior Levies *	(B) TAXES RECEIVED FROM 2007 LEVY	(C) TAXES RECEIVED FROM 2006 & Prior Levies (Col A - Col B)	(D) TOTAL ESTIMATED TAXES FROM 2007 LEVY	(E) ESTIMATED TAXES DUE FROM 2007 LEVY (Col D - Col B)
1. Educational	74,316,756	36,126,459	38,190,297	79,225,813	43,099,354
2. Operations & Maintenance	7,960,425	3,800,288	4,160,137	8,334,082	4,533,794
3. Bond & Interest **	6,555,864	2,936,226	3,619,638	6,436,737	3,500,511
4. Transportation	3,077,745	1,548,192	1,529,553	3,395,206	1,847,014
5. Municipal Retirement	1,320,328	810,675	509,653	1,777,821	967,146
6. Working Cash	0	0	0	0	0
7. Rent	0	0	0	0	0
8. Capital Improvements	0	0	0	0	0
9. Tort Immunity	3,292,883	1,490,852	1,802,031	3,269,457	1,778,605
10. Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security and Specified Repairs	374,350	0	374,350	0	0
11. Leasing Levy	0	0	0	0	0
12. Special Education	575,632	276,816	298,816	607,061	330,245
13. Area Vocational Construction	0	0	0	0	0
14. Social Security/Medicare Only	1,913,392	1,150,763	762,629	2,523,639	1,372,876
15. Summer School	0	0	0	0	0
16. Other (Describe & Itemize)	0	0	0	0	0
17. Totals	99,387,375	48,140,271	51,247,104	105,569,816	57,429,545

* The formulas in column A are unprotected so that they may be overridden when reporting on a ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 3 (Bond and Interest).

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Name: Community Consolidated School District 15

Description	(A) Outstanding Beginning 07/01/07	(B) Issued 07/01/07 Through 06/30/08	(C) Retired 07/01/07 Through 06/30/08	(D) Outstanding Ending 06/30/08 *
SCHEDULE OF CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 406, Page 5.</i>			
1. Total All Funds				0
SCHEDULE OF TAX ANTICIPATION WARRANTS	<i>* Must agree with Account No. 407, Page 5.</i>			
2. Educational Fund				0
3. Operations & Maintenance Fund				0
4. Bond & Interest Fund - Construction				0
5. Bond & Interest Fund - Working Cash				0
6. Bond & Interest Fund - Refunding Bonds				0
7. Transportation Fund				0
8. Municipal Retirement/Social Security Fund				0
9. Fire Prevention & Safety Fund				0
10. Other - (Describe & Itemize)				0
11. Total	0	0	0	0
SCHEDULE OF TAX ANTICIPATION NOTES	<i>* Must agree with Account No. 408, Page 5.</i>			
12. Educational Fund				0
13. Operations & Maintenance Fund				0
14. Fire Prevention & Safety Fund				0
15. Other - (Describe & Itemize)				0
16. Total	0	0	0	0
SCHEDULE OF TEACHERS'/EMPLOYEES' ORDERS	<i>* Must agree with Account No. 409, Page 5.</i>			
17. Total Educational, Operations & Maintenance and Transportation Funds				0
SCHEDULE OF GENERAL STATE AID ANTICIPATION CERTIFICATES	<i>* Must agree with Account No. 410, Page 5.</i>			
18. Total All Funds				0
OTHER SHORT-TERM BORROWING				
19. (Describe & Itemize)				0

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SCHEDULE OF BONDS PAYABLE									
	Issue (1)	Issue (2)	Issue (3)	Issue (4)	Issue (5)	Issue (6)	Issue (7)	Issue (8)	TOTAL
1. Fiscal Year of Bond Issue	1988	1991	1992	2000	2001	2006			
a. Amount of Original Issue	5,000,000	20,000,000	6,500,000	14,880,571	26,371,163	9,415,000			
b. Type of Bond Issue *	6	4,6	4	1	1	1,3			
2. Bonds Outstanding 7-1-07 **	550,000	2,725,000	1,575,000	14,929,413	27,302,580	9,415,000			56,496,993
ADD:									
3. Bonds Issued 7-1-07 through 6-30-08	0			751,991	1,541,698				2,293,689
4. State reason for any difference with Page 8, Line 25	Reason: Difference represents accretion on capital appreciation bonds.								2,293,689
LESS:									
5. Bonds Retired 7-1-07 through 6-30-08	550,000	1,200,000	500,000	3,900,000	0				6,150,000
6. Bonds Defeased 7-1-07 through 6-30-08									0
7. Total Bonds Retired/Defeased	550,000	1,200,000	500,000	3,900,000	0	0	0	0	6,150,000
EQUALS:									
8. Bonds Outstanding 6-30-08	0	1,525,000	1,075,000	11,781,404	28,844,278	9,415,000	0	0	52,640,682
9. Amount to Be Provided to Retire Bonds ***		1,388,052	978,463	10,723,413	26,254,011	8,569,516			47,913,455

* Each type of bond issue must be identified separately with the amount:

- | | | |
|----------------------------|------------------------------------------------------------|----------------|
| 1. Working Cash Fund Bonds | 4. Fire Prevention, Safety, Environmental and Energy Bonds | 7. Other _____ |
| 2. Funding Bonds | 5. Tort Judgment Bonds | 8. Other _____ |
| 3. Refunding Bonds | 6. Building Bonds | 9. Other _____ |

** This total must agree with Page 24, Line 8, 2006-07 Annual Financial Report based on the *Illinois Program Accounting Manual for Local Education Agencies*. If more than one type of an individual bond issue, indicate percent of original issue that relates to each type.

*** This total must equal the amount on Page 6, Line 22.

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Name Community Consolidated School District 15

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES ANALYSIS OF CHANGES IN CASH BASIS FUND BALANCE				
Description	ACCT #	(A) TORT IMMUNITY	(B) SPECIAL EDUCATION	(C) AREA VOCATIONAL CONSTRUCTION
1. Cash Basis Fund Balance July 1, 2007^a				
2. Ad Valorem Taxes Received by LEA	1, 2, 4 or 5-1100	3,292,883	575,632	0
3. Earnings on Investments ^b	1, 2, 4, 5 or 6-1500			
4. Sale of Bonds	1, 2, 4 or 6-7200			
5. Other Receipts from Local Sources (Describe & Itemize)				
6. Federal Impact Aid (PL 81-874)	4001			
7. Total Receipts (Total of Lines 2, 3, 4, 5 & 6)		3,292,883	575,632	0
8. Total Amount Available (Total of Lines 1 & 7)		3,292,883	575,632	0
9. Special Education				
	1 or 5-1200		575,632	
10. Facilities Acquisition & Construction Services				
	2 or 6-2530			
11. Tort Immunity^c				
		3,292,883		
12. Other Disbursements (Describe & Itemize)				
13. Nonprogrammed Charges	1,2, 4 or 6-4000			
14. Total Disbursements (Total of Lines 9-13)		3,292,883	575,632	0
15. Cash Basis Fund Balance June 30, 2008 (Line 8 minus Line 14) ^d		0	0	0

^a Must agree with line 15, page 25, 2006-07 Illinois School District Annual Financial Report. If different, please explain.
^b The local education agency shall invest, within two working days, all monies not needed immediately for district operations (30 ILCS 225/1).
^c Tort Immunity expenditures should be reported on this line regardless of the fund/function used. Also see the schedule at right.
^d A deficit balance should only be reflected if tax anticipation warrants or notes are outstanding against the specific restricted tax levy due to late receipt of local taxes or if the district has a concurring legal opinion to reduce deficit with subsequent tax levy year's proceeds. A positive balance should be reflected as a "Reserved Fund Balance" on Page 5.

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 Name: Community Consolidated School District 15

SCHEDULE OF TORT IMMUNITY EXPENDITURES *					
1.	<input type="checkbox"/> Yes <input type="checkbox"/> No Has the entity established an Insurance reserve pursuant to 745 ILCS 10/9-103? If yes, list in the aggregate, the following: <table border="1" style="margin-left: 40px;"> <tr> <td>Total Claims Payments:</td> <td></td> </tr> <tr> <td>Total Reserve Remaining:</td> <td></td> </tr> </table>	Total Claims Payments:		Total Reserve Remaining:	
Total Claims Payments:					
Total Reserve Remaining:					
2.	Using the following categories, list all other Tort Immunity expenditures not included in line 1 above. Include the total dollar amount for each category.				
a.	Workers' Compensation Act and/or Workers' Occupational Disease Act 1,078,917				
b.	Unemployment Insurance Act 42,042				
c.	Insurance (Regular or Self-Insurance) 68,692				
d.	Risk Management and Claims Service				
e.	Judgments/Settlements				
f.	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction 2,101,044				
g.	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)				
h.	Legal Services 2,188				
i.	Principal and Interest on Tort Bonds				

* All tort immunity expenditures must be reported using this schedule in accordance with 745 ILCS 10/9-103 and 107.

FINANCIAL DATA TO ASSIST INDIRECT COST RATE DETERMINATION

The source document for the computation of Indirect Cost Rates is the Illinois School District Annual Financial Report 2007-08 (ISBE Form 50-35).
This schedule must be completed for all school districts.

SECTION 1 [Restricted and Unrestricted Programs - All objects exclude capital outlay]

With the exception of 4a, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.

A. Support Services - Direct Costs (1-2000) and (5-2000)

1. Direction of Business Support Services (1-2510) and (5-2510)	\$	
2. Fiscal Services (1-2520) and (5-2520)	\$	
3. Operation and Maintenance of Plant Services (1, 2, and 5-2540)	\$	
4. Food Services (1-2560) <i>Must be less than Page 15, Line 34, Column 3 and 4.</i>	\$	1,640,361
4a. Value of Commodities Received for Fiscal Year 2007	\$	238,335
<i>Include the value of commodities when determining if an A-133 audit is required.</i>		
5. Internal Services (1-2570) and (5-2570)	\$	
6. Staff Services (1-2640) and (5-2640)	\$	
7. Data Processing Services (1-2660) and (5-2660)	\$	

SECTION 2 [Severance Payments]

Enter the disbursements/expenditures within each function for severance payments made in addition to regular salaries and wages for workers whose employment was terminated. Such amounts should include one-time payments made to retiring or terminated employees for accumulated sick and/or vacation days.

Fund	Function	Function Name	# of Employees Terminated	Severance Payments
1. ED, MR/SS	1000	Instruction		
		Support Services:		
2. ED, O&M, TR, MR/SS	2100	- Pupils		
3. ED, MR/SS	2200	- Instructional Staff		
4. ED, MR/SS	2300	- General Administration		
5. ED, MR/SS	2400	- School Administration	1	2,468
6a. ED, MR/SS	2510	- Direction of Business Support Services		
6b. O&M	2510	- Direction of Business Support Services		
7. ED, O&M, MR/SS	2520	- Fiscal Services	1	2,635
8. ED, O&M, MR/SS	2540	- Operations & Maintenance of Plant Services	4	27,055
9. ED, O&M, TR, MR/SS	2550	- Pupil Transportation Services	1	4,849
10. ED, MR/SS	2560	- Food Services		
11. ED, MR/SS	2570	- Internal Services	1	1,094
12. ED, MR/SS	2610	- Direction of Central Support Services		
13. ED, MR/SS	2620	- Planning, Research, Dev., & Evaluation Serv.		
14. ED, MR/SS	2630	- Information Services		
15. ED, MR/SS	2640	- Staff Services		
16. ED, MR/SS	2660	- Data Processing Services		
17. ED, O&M, TR, MR/SS	2900	- Other Support Services		
18. ED, O&M, TR, MR/SS	3000	Community Services		
19. TOTAL			8	38,101

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STATISTICAL INFORMATION *
(This Schedule Must Be Completed)

Schedule of Capital Outlay and Depreciation										
Description of Assets	(A) Cost 7-1-07	(B) Add: Additions 2007-08	(C) Less: Deletions 2007-08	(D) Cost 6-30-08	Life In Years	(E) Accumulated Depreciation 7-1-07	(F) Add: Depreciation Allowable 2007-08	(G) Less: Depreciation Deletions 2007-08	(H) Accumulated Depreciation 6-30-08	(I) Balance Undepreciated 6-30-08
1. Land	7,827,932	0		7,827,932	--					7,827,932
2. Buildings	93,857,682	788,765		94,646,447	50	45,106,026	1,892,929		46,998,955	47,647,492
3. Improvements Other than Buildings	2,566,086	127,984		2,694,070	20	1,709,325	134,704		1,844,029	850,041
4. Equipment Other than Transportation/Food Services	20,228,581	2,924,616		23,153,197	10 **	16,521,866	2,315,320		18,837,186	4,316,011
5. Construction in Progress	0	0		0	--					0
6. Transportation Equipment	9,346,908	1,646,116		10,993,024	5 **	9,346,908	1,646,116		10,993,024	0
7. Food Services Equipment	343,779	0		343,779	10	194,762	34,378		229,140	114,639
8. Totals	134,170,968	5,487,481	0	139,658,449		72,878,887	6,023,447	0	78,902,334	60,756,115

* Valuation of Transportation Equipment must be shown at historical cost. Valuation of other equipment, buildings, and land improvements should be shown on a Historical Cost Basis or an acceptable approximation of cost as described in Appendix B of the Illinois Program Accounting Manual. Column A and Column E must agree with Columns D and H, 2006-2007 Annual Financial Report.

** Some items costing \$500 or more may be depreciated over a life of approximately three years. For additional information regarding those items, refer to current instructions for completing pupil transportation reimbursement forms.

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ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)
This schedule is completed for school districts only.

<u>FUND</u>	<u>Page = P, Line = L</u> <u>Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
A. TOTAL EXPENDITURES			
1. ED	P16, L65, C9	TOTAL EXPENDITURES	\$ 102,793,526
2. O&M	P17, L92, C9	TOTAL EXPENDITURES	8,268,819
3. B & I	P18, L107, C9	TOTAL EXPENDITURES	6,779,151
4. TR	P18, L132, C9	TOTAL EXPENDITURES	9,785,443
5. MR/SS	P20, L190, C9	TOTAL EXPENDITURES	4,277,935
6. RENT	P21, L208, C9	TOTAL EXPENDITURES	0
7. TOTAL (LINES 1 THROUGH 6)			\$ 131,904,874
B. LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM			
8. TR	P9, L32, C4	1412 - REGULAR TRANS. FEES FROM OTHER LEAs	\$ 0
9. TR	P9, L35, C4	1421 - SUMMER SCHOOL TRANS. FEES FROM PUPILS OR PARENTS	0
10. TR	P9, L36, C4	1422 - SUMMER SCHOOL TRANS. FEES FROM OTHER LEAs	0
11. TR	P9, L37, C4	1423 - SUMMER SCHOOL TRANS. FEES FROM OTHER SOURCES	0
12. TR	P9, L39, C4	1432 - VOCATIONAL TRANS. FEES FROM OTHER LEAs	0
13. TR	P9, L42, C4	1442 - SPECIAL ED. TRANS. FEES FROM OTHER LEAs	0
14. TR	P9, L44, C4	1451 - ADULT TRANS. FEES FROM PUPILS OR PARENTS	0
15. TR	P9, L45, C4	1452 - ADULT TRANS. FEES FROM OTHER LEAs	0
16. TR	P9, L46, C4	1453 - ADULT TRANS. FEES FROM OTHER SOURCES	0
17. O&M	P11, L117, C2	3410 - ADULT ED. FROM COMMUNITY COLLEGE BOARD	0
18. O&M-TR	P11, L118, C2,4	3499 - ADULT ED. - OTHER	0
19. ED-O&M-TR-MR/SS	P11, L126, C1,2,4,5	3705 - EARLY CHILDHOOD - BLOCK GRANT	0
20. ED-O&M-TR	P12, L135, C1,2,4	3803 - ILLINOIS SCHOLARS PROGRAM	0
21. ED-O&M-TR	P12, L136, C1,2,4	3806 - ILLINOIS OCCUPATIONAL INFO. COORD. COMM.	0
22. ED-TR	P12, L141, C1,4	3825 - SUMMER BRIDGES	0
23. ED	P12, L155, C1	4045 - HEAD START	0
24. ED-O&M-TR-MR/SS	P13, L191, C1,2,4,5	4600 - FED SPEC ED - PRESCHOOL - FLOW THROUGH	100,559
25. ED-O&M-TR-MR/SS	P13, L192, C1,2,4,5	4605 - FED SPEC ED - PRESCHOOL DISCRETIONARY	0
26. ED-O&M-MR/SS	P13, L200, C1,2,5	4750 - VE-PERKINS-TITLEIIC-POSTSECONDARY/ADULT	0
27. O&M	P13, L205, C2	4810 - FEDERAL - ADULT EDUCATION	0
28. ED	P15, L4, C1,2,3,4,6	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
29. ED	P15, L7, C1,2,3,4,6	1600 - SUMMER SCHOOL PROGRAMS	194,728
30. ED	P15, L45, C1,2,3,4,6	3000 - COMMUNITY SERVICES	139,516
31. ED	P16, L54, C3,6	4000 - TOTAL NONPROGRAMMED CHARGES	0
32. ED	P16, L62, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
33. ED	P16, L65, C5	- TOTAL EXP. - CAPITAL OUTLAY	2,251,716
34. ED	P16, L65, C7	- TOTAL EXP. - TRANSFERS	6,000
35. ED	P16, L65, C8	- TOTAL EXP. - TUITION	347,485
36. O&M	P17, L76, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
37. O&M	P17, L82, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
38. O&M	P17, L89, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
39. O&M	P17, L92, C5	- TOTAL EXP. - CAPITAL OUTLAY	789,912
40. B&I	P18, L103, C9	5200 - BOND PRINCIPAL RETIRED	6,150,000
41. B&I	P18, L107, C7	- TOTAL EXP. - TRANSFERS	0
42. TR	P18, L113, C1,2,3,4,6	3000 - COMMUNITY SERVICES	0
43. TR	P18, L122, C9	4000 - TOTAL NONPROGRAMMED CHARGES	0
44. TR	P18, L129, C6	5300 - LEASE/PURCHASE PRINCIPAL RETIRED	0
45. TR	P18, L132, C5	- TOTAL EXP. - CAPITAL OUTLAY	1,655,204
46. MR/SS	P19, L137, C2	1300 - ADULT/CONTINUING EDUCATION PROGRAMS	0
47. MR/SS	P19, L140, C2	1600 - SUMMER SCHOOL PROGRAMS	15,827
48. MR/SS	P19, L179, C2	3000 - COMMUNITY SERVICES	6,986
49. MR/SS	P20, L182, C2	4000 - TOTAL NONPROGRAMMED CHARGES	0
50. TOTAL DEDUCTIONS (Lines 8 through 49)			\$ 11,657,933.00
51. OPERATING EXPENSE REGULAR K-12 (Line 7 minus Line 50)			120,246,941
52. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			11,299.89
53. ESTIMATED OPERATING EXPENSE PER PUPIL (Line 51 divided by Line 52)			\$ 10,641.43
C. LESS OFFSETTING RECEIPTS/REVENUES:			
54. TR	P9, L31, C4	1411 - REG. TRANS. FEES FROM PUPILS OR PARENTS	\$ 172,281
55. TR	P9, L33, C4	1413 - REG. TRANS. FEES FROM PRIVATE SOURCES	35,012
56. TR	P9-L34-C4	1415 - REG. TRANS. FEES CO-CURRICULAR	0
57. TR	P9, L38, C4	1431 - VOC. TRANS. FEES FROM PUPILS OR PARENTS	0
58. TR	P9, L40, C4	1433 - VOC. TRANS. FEES FROM OTHER SOURCES	0
59. TR	P9, L41, C4	1441 - SPEC. EDUC. TRANS FEES FROM PUPILS OR PARENTS	0
60. TR	P9, L43, C4	1443 - SPEC. EDUC. TRANS FEES FROM OTHER SOURCES	0
61. ED	P10, L57, C1	1600 - TOTAL FOOD SERVICES	1,874,605
62. ED-O&M	P10, L63, C1,2	1700 - TOTAL PUPIL ACTIVITIES	59,905
63. ED	P10, L64, C1	1811 - RENTALS - REGULAR TEXTBOOK	953,880
64. ED	P10, L67, C1	1819 - RENTALS - OTHER	0
65. ED	P10, L68, C1	1821 - SALES - REGULAR TEXTBOOK	0
66. ED	P10, L71, C1	1829 - SALES - OTHER	0
67. ED	P10, L72, C1	1890 - TEXTBOOKS - OTHER	0
68. ED-O&M	P10, L74, C1,2	1910 - RENTALS	97,425
69. ED-O&M-TR	P10, L76, C1,2,4	1940 - SERVICES PROVIDED OTHER LEAs	0
70. ED-O&M-TR	P10, L78, C1,2,4	1991 - PAYMENT FROM OTHER LEAs	137,525
71. ED	P10, L80, C1	1993 - LOCAL FEES	1,500

ESTIMATED OPERATING EXPENDITURES PER PUPIL AND PER CAPITA TUITION CHARGE COMPUTATIONS (2007-08)*This schedule is completed for school districts only.*

<u>FUND</u>	<u>Page = P, Line = L Column = C</u>	<u>ACCOUNT NO - TITLE *</u>	<u>Amount</u>
72. ED-O&M-TR	P11, L100, C1,2,4	- TOTAL SPECIAL EDUCATION	4,585,901
73. ED-O&M-TR-MR/SS	P11, L109, C1,2,4,5	- TOTAL VOCATIONAL EDUCATION	0
74. ED-MR/SS	P11, L112, C1,5	- TOTAL BILINGUAL EDUCATION	715,266
75. ED-TR	P11, L113, C1,4	3350 - GIFTED EDUCATION	0
76. ED	P11, L114, C1	3360 - STATE FREE LUNCH & BREAKFAST	57,588
77. ED-O&M-MR/SS	P11, L115, C1,2,5	3365 - SCHOOL BREAKFAST INITIATIVE	2,190
78. ED-O&M	P11, L116, C1,2	3370 - DRIVER EDUCATION	0
79. ED-O&M-TR-MR/SS	P11, L122, C1,2,4,5	- TOTAL TRANSPORTATION	5,048,918
80. ED	P11, L123, C1	3610 - LEARNING IMPROVEMENT - CHANGE GRANTS	0
81. ED-O&M-TR-MR/SS	P11, L124, C1,2,4,5	3660 - SCIENTIFIC LITERACY	0
82. ED-TR-MR/SS	P11, L125, C1,4,5	3695 - TRUANT ALTERNATIVE/OPTIONAL EDUCATION	0
83. ED-TR-MR/SS	P11, L127, C1,4,5	3715 - READING IMPROVEMENT BLOCK GRANT	499,893
84. ED-TR-MR/SS	P11, L128, C1,4,5	3720 - READING IMPROVEMENT BLOCK GRANT - READING RECOVERY	0
85. ED-O&M-TR-MR/SS	P11, L129, C1,2,4,5	3766 - CHICAGO GENERAL EDUCATION BLOCK GRANT	0
86. ED-O&M-TR-MR/SS	P11, L130, C1,2,4,5	3767 - CHICAGO EDUCATIONAL SERVICES BLOCK GRANT	0
87. ED-O&M-TR-MR/SS	P12, L131, C1,2,4,5	3775 - SCHOOL SAFETY & EDUCATIONAL IMPROVEMENT BLOCK GRANT	411,996
88. ED-O&M-TR	P12, L132, C1,2,4	3792 - TECHNOLOGY-CLOSING THE GAPS	0
89. ED	P12, L133, C1	3800 - STATE LIBRARY GRANT	8,985
90. ED	P12, L134, C1	3801 - ILLINOIS ARTS COUNCIL GRANTS	0
91. ED-O&M-TR	P12, L137, C1,2,4	3807 - PROJECT SUCCESS	0
92. ED-TR	P12, L138, C1,4	3808 - IDOT SAFETY	0
93. ED-TR	P12, L139, C1,4	3809 - IDOT ALCOHOL AWARENESS	0
94. ED-TR	P12, L142, C1,4	3830 - ACADEMIC EARLY WARNING LIST	0
95. O&M	P12, L144, C2	3925 - SCHOOL INFRASTRUCTURE-MAINTENANCE PROJECTS	0
96. ED-O&M-B&I-TR-MR/SS-RT	P12, L145, C1,2,3,4,5,8	3999 - OTHER RESTRICTED REVENUE FROM STATE SOURCES	260,207
97. ED	P12, L155, C1	4045 - (SUBTRACT) HEAD START	0
98. ED-O&M-TR-MR/SS	P12, L160, C1,2,4,5	- TOTAL RESTRICTED GRANTS-IN-AID FROM FED. GOV.	0
99. ED-O&M-TR-MR/SS	P12, L167, C1,2,4,5	- TOTAL TITLE V	24,228
100. ED	P13, L174, C1	- TOTAL FOOD SERVICE	1,435,900
101. ED-O&M-TR-MR/SS	P13, L184, C1,2,4,5	- TOTAL TITLE I	1,002,318
102. ED-O&M-TR-MR/SS	P13, L190, C1,2,4,5	- TOTAL TITLE IV	25,656
103. ED-O&M-TR-MR/SS	P13, L193, 1,2,4,5	4620 - FED - SPEC ED - IDEA - FLOW THROUGH/LOW INCIDENCE	2,488,872
104. ED-O&M-TR-MR/SS	P13, L194, C1,2,4,5	4625 - FED - SPEC ED - IDEA - ROOM & BOARD	0
105. ED-O&M-TR-MR/SS	P13, L195, C1,2,4,5	4630 - FED - SPEC ED - IDEA - DISCRETIONARY	0
106. ED-O&M-TR-MR/SS	P13, L196, C1,2,4,5	4699 - FED - SPEC ED - IDEA - OTHER	0
107. ED-O&M-MR/SS	P13, L200, C1, 2, 5	4750 - (SUBTRACT) VE - PERKINS - TITLE IIC POSTSECONDARY/ ADULT	0
108. ED-O&M-MR/SS	P13, L204, C1,2,5	- TOTAL VOCATIONAL EDUCATION	0
109. ED-TR-MR/SS	P13, L206, C1,4,5	4905 - EMERGENCY IMMIGRANT ASSISTANCE	0
110. ED-TR-MR/SS	P13, L207, C1,4,5	4909 - TITLE III - ENGLISH LANGUAGE ACQUISITION	315,511
111. ED-TR-MR/SS	P13, L208, C1,4,5	4910 - LEARN & SERVE AMERICA	0
112. ED-O&M-TR-MR/SS	P13, L209, C1,2,4,5	4920 - MCKINNEY EDUCATION FOR HOMELESS CHILDREN	0
113. ED-O&M-TR-MR/SS	P13, L210, C1,2,4,5	4930 - TITLE II - EISENHOWER - PROFESSIONAL DEVELOPMENT FORMULA	0
114. ED-O&M-TR-MR/SS	P13, L211, C1,2,4,5	4932 - TITLE II - TEACHER QUALITY	309,066
115. ED-O&M-TR-MR/SS	P13, L212, C1,2,4,5	4945 - GOALS 2000	0
116. ED-O&M-TR-MR/SS	P13, L213, C1,2,4,5	4946 - GOALS 2000 - LEADERSHIP	0
117. ED-O&M-TR-MR/SS	P13, L214, C1,2,4,5	4950 - DEPT. OF REHABILITATION SERVICES	0
118. ED-O&M-TR-MR/SS	P13, L215, C1,2,4,5	4960 - FEDERAL CHARTER SCHOOLS	0
119. ED-O&M-TR-MR/SS	P13, L216, C1,2,4,5	4980 - SCHOOL RENOVATION	0
120. ED-O&M-TR-MR/SS	P13, L217, C1,2,4,5	4981 - IDEA PART B - SUPPLEMENTAL ACTIVITIES	0
121. ED-O&M-TR-MR/SS	P13, L218, C1,2,4,5	4982 - SCHOOL RENOVATION - TECHNOLOGY	0
122. ED-O&M-TR-MR/SS	P13, L219, C1,2,4,5	4990 - FEDERAL EMERGENCY MANAGEMENT AID	0
123. ED-O&M-TR-MR/SS	P14, L220, C1,2,4,5	4991 - MEDICAID MATCHING FUNDS - ADMIN. OUTREACH	286,719
124. ED-O&M-TR-MR/SS	P14, L221, C1,2,4,5	4992 - MEDICAID MATCHING FUNDS - FEE-FOR-SERVICE PRGM.	197,054
125. ED-O&M-TR-MR/SS	P14, L222, C1,2,4,5	4999 - OTHER RESTRICTED REVENUE FROM FEDERAL SOURCES	249,706
126. TOTAL DEDUCTIONS FOR TUITION COMPUTATION (Lines 54 through 125)			\$ 21,258,107
127. NET OPERATING EXPENSE FOR TUITION COMPUTATION (Line 51 minus 126)			98,988,834
128. ADD TOTAL DEPRECIATION ALLOWANCE (Page 27, Column F)			6,023,447
129. TOTAL ALLOWANCE FOR TUITION COMPUTATION (Line 127 plus Line 128)			105,012,281
130. AVERAGE DAILY ATTENDANCE (See the General State Aid Claim for 2007-08 (ISBE 54-33, Line 12))			11,299.89
131. ESTIMATED PER CAPITA TUITION CHARGE (Line 129 divided by Line 130)			\$ 9,293.21

* Represents the account code and title as provided in the Illinois Program Accounting Manual (IPAM).

ID: 14-016-0150-04

Name: Community Consolidated School District 15

**Estimated Indirect Cost Rate for Federal Programs
Applicable for the Fiscal 2010 Program Year**
(from 2007-08 Annual Financial Report)

Name: Community Consolidated School District 15

ID: 14-016-0150-04

County: Cook

	Function	Restricted Program		Unrestricted Program	
		(A) Indirect Costs	(B) Direct Costs	(C) Indirect Costs	(D) Direct Costs
Instruction	1000		70,676,783		70,676,783
Support Services:					
Pupil	2100		9,117,890		9,117,890
Instructional Staff	2200		3,944,144		3,944,144
General Admin.	2300		4,819,033		4,819,033
School Admin	2400		6,417,663		6,417,663
Business:					
Direction of Business Spt. Srv.	2510	0	0	0	0
Fiscal Services	2520	996,396	0	996,396	0
Oper. & Maint. Plant Services	2540		10,131,308	10,131,308	0
Pupil Transportation	2550		9,001,443		9,001,443
Food Services	2560		1,558,338		1,558,338
Internal Services	2570	648,854	0	648,854	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		57,038		57,038
Information Services	2630		209,444		209,444
Staff Services	2640	796,731	0	796,731	0
Data Processing Services	2660	224,612	0	224,612	0
Other:	2900		0		0
Community Services	3000		146,502		146,502
Total		2,666,593	116,079,586	12,797,901	105,948,278
		Restricted Rate		Unrestricted Rate	
		Col. (A) =	2,666,593	Col. (C) =	12,797,901
		Col. (B) =	116,079,586	Col. (D) =	105,948,278
		=	2.30%	=	12.08%

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division (N-330)

100 North First Street

Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

School District Name: Community Consolidated School DistRCDT Number 14-016-0150-04

(Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2008			Budgeted Expenditures, Fiscal Year 2009		
		(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	1,158,189		1,158,189	1,029,560		1,029,560
2. Special Area Administration Services	2330	750,611		750,611	603,996		603,996
3. Other Support Services - School Administration	2490	0		0	0		0
4. Direction of Business Support Services	2510	0	0	0	0		0
5. Internal Services	2570	643,535		643,535	648,995		648,995
6. Direction of Central Support Services	2610	0		0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.				0			0
8. Totals		2,552,335	0	2,552,335	2,282,551	0	2,282,551
9. Percent Increase (Decrease) for FY2009 (Budgeted) over FY2008 (Actual)							-11%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2008" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2008.

I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2009" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 8, 2008 to ensure inclusion in the October 1, 2008 report, postmarked by January 9, 2009 to ensure inclusion in the March 1, 2009 report, or postmarked by August 14, 2009 to ensure inclusion in the October 1, 2009 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.
- The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

- 1.
- 2.
- 3.
- 4.